



## Monday, 21 August 2023

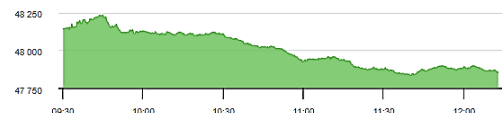
### Quote of the Day

**There is no chance, no destiny, no fate, that can hinder or control the firm resolve of a determined soul.**

- [FBR holds millions as POS reward plan remains inactive](#)
  - The Federal Board of Revenue (FBR) continues to withhold multi-million rupee collections from customers on sales invoices on account of the point of sales (POS) prize scheme despite lapse of several months, Dawn has learned from official sources.
- [\\$1.4tr fund wants more women on boards, cut in CEO pay](#)
  - Norway's \$1.4 trillion wealth fund, the world's single largest stock market investor, is to step up pressure on the companies it invests in to have more women board members and to also reduce excessive executive pay, a top fund official said.
- [Auto buyers saw unprecedented price hikes in PDM regime](#)
  - Amid a slump in demand, assemblers have made a steep rise in the prices of vehicles in the last 16 months despite persistent grilling by the Sub Committee of the Public Accounts Committee (PAC) on various issues hurting consumers' interest.
- [Stocks post losses in jittery week](#)
  - The stock market remained range-bound in the outgoing week owing to many political and economic developments.
- [Constraints hampering \\$15bn export potential of IT sector identified](#)
  - The Ministry of Information Technology and Telecommunications has identified several constraints including inconsistency in policies, taxation issues and banking hurdles which are hampering the country's information technology sector's exports potential of \$15 billion.
- [Pensioners, senior citizens, Shuhada's families](#)
  - The Federal Board of Revenue (FBR) has admitted before the Federal Tax Ombudsman (FTO) that the income tax return devised for Tax Year 2023 is calculating incorrect tax liabilities for pensioners, senior citizens and members of Shuhada families.

Foreign Currency	Exchange Rate	PKR
USD	296.3	
EURO	320.75	
GBP	375.55	
Chinese Yuan	40.35	

### Stock Market Activity KSE 100 Index



### MARKET HIGHLIGHTS

Market Status	Open
Current Index	47,854.24
Change	-364.25
Percent Change	-0.76%
High	48,234.25
Low	47,833.85
Volume	36,548,502
Previous Close	48,218.49

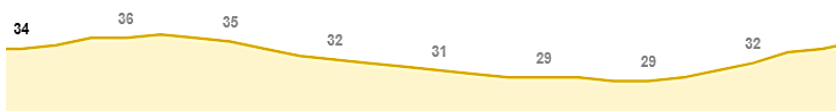
Source: psx.com.pk



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1 pm	4 pm	7 pm	10 pm	1 am	4 am	7 am	10 am
Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon
36° 28°	38° 27°	34° 27°	34° 26°	33° 24°	32° 25°	33° 25°	33° 24°