



## Saturday, 19 August 2023

### Quote of the Day

Be the change that you wish to see in the world.

#### [Current account turns negative in July](#)

- The current account deficit (CAD) reduced by 36 per cent to \$809 million in July FY24 compared to \$1.261 billion in the same month of the previous fiscal year, State Bank of Pakistan (SBP) reported on Friday.

#### [Foreign direct investment falls 23pc in July](#)

- Foreign direct investment (FDI) shrank 23.27 per cent month-on-month to \$87.7 million in July amid prevailing unfavourable political and economic conditions.

#### [Court backs KE holding firm's majority owner over board tussle](#)

- Minority shareholders in an offshore holding company that owns most of K-Electric have been ordered to withdraw their petition in the Sindh High Court (SHC) that blocked main shareholder IGCF from joining the board, IGCF said on Friday.

#### [Shamshad briefed on tax collection](#)

- Caretaker Finance Minister Shamshad Akhtar held her first meeting with top tax officials on Friday to discuss revenue performance and ways to improve tax collection in the coming months.

#### [Short-term inflation rises 27.5pc](#)

- The short-term inflation rose 27.57 per cent on a year-on-year basis for the week ending on Aug 17 largely due to a surge in petroleum prices, showed the official data released on Friday.

#### [Pak Suzuki shuts bike plant for two weeks](#)

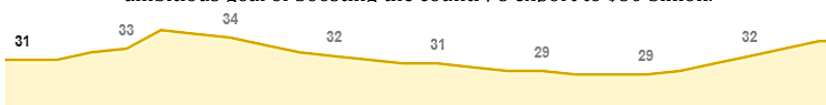
- Pak Suzuki Motor Company (PSMCL) on Friday announced that its motorcycle plant would remain shut from Aug 18-31 due to a shortage of parts and accessories.

#### [Amendments proposed to takeover regulations](#)

- The Securities and Exchange Commission of Pakistan (SECP) has proposed amendments to the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations 2017.

#### [Gohar assumes charge with \\$80bn export goal on mind](#)

- Renowned industrialist Gohar Ejaz on Friday assumed the charge as caretaker Federal Minister for Commerce and Industries with the ambitious goal of boosting the country's export to \$80 billion.

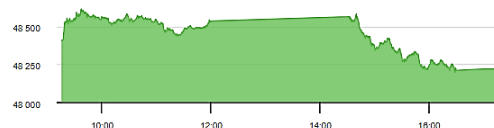


Day	Temperature
Sat	37° 28°
Sun	36° 28°
Mon	37° 28°
Tue	37° 28°
Wed	36° 27°
Thu	36° 26°
Fri	34° 25°
Sat	33° 24°

Foreign Currency	Exchange Rate PKR
USD	295.56
EURO	321.59
GBP	376.07
Chinese Yuan	40.58

Source: Tresmark

### Stock Market Activity KSE 100 Index



#### MARKET HIGHLIGHTS

Market Status	Closed
Current Index	48,218.49
Change	-107.35
Percent Change	-0.22%
High	48,615.14
Low	48,196.18
Volume	132,257,744
Previous Close	48,325.84

Source: psx.com.pk



ایوان صنعت و تجارت سیالکوٹ



SIALKOT CHAMBER'S KNOWLEDGE SERIES