



Wednesday, 16 August 2023

Quote of the Day

Opportunities don't happen. You create them.

- [Power division admits blunder in KE's surcharge](#)
 - The Power Division on Tuesday confessed at a public hearing that it was pleading imposition of Rs1.52 per unit surcharge on consumers of K-Electric for tariff increase approved by Shehbaz Sharif-led federal cabinet with a major blunder and needed rectification.
- [Energy firm gets listing status via reverse merger](#)
 - A subsidiary of IT firm Super net Ltd has acquired majority shares in Hallmark Company Ltd as part of a reverse merger to attain the listing status.
- [Big industry production shrinks 10.2pc in FY23](#)
 - Large-Scale Manufacturing (LSM) shrank by 10.26 per cent year-on-year in FY23, showed data released by the Pakistan Bureau of Statistics on Tuesday.
- [Pakistan needs to implement GSP+ conventions: envoy](#)
 - Ambassador of Belgium to Pakistan Charles De Logne has said that implementation of GSP+ conventions especially related to labour and human rights and environmental protection would help Islamabad to further improve its trade with EU countries.
- [Economic policies: Kakar says will ensure continuity](#)
 - Caretaker Prime Minister said an increase in foreign investment under the Special Investment Facilitation Council (SIFC) would remain one of the key priorities of the government.
- [Acquiring Escorts Bank shares](#)
 - Escorts Investment Bank Limited has received a notice of public announcement of intention from Arif Habib Limited, who are acting as Manager to the Offer on behalf of M/S RMS (Private) Limited (the acquirer) to acquire up to 87.96 percent shares of the Escorts Investment Bank Limited.
- [PARCO to export 2nd cargo of 50,000 tonnes fuel oil](#)
 - Pak Arab Refinery Limited (PARCO) will export 50,000 tonnes of furnace oil (FO) by the end of this month, to take care of the glut, The News learnt on Tuesday.

Foreign Currency	Exchange Rate	PKR
USD	294.00	
EURO	319.03	
GBP	370.74	
Chinese Yuan	42.74	

Source: Tresmark

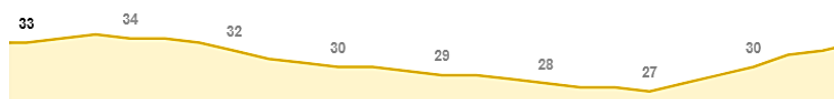
Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	48,388.47
Change	-177.28
Percent Change	-0.37%
High	48,614.47
Low	48,364.15
Volume	55,655,937
Previous Close	48,565.75

Source: psx.com.pk



1 pm	4 pm	7 pm	10 pm	1 am	4 am	7 am	10 am
Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed
34° 26°	36° 27°	37° 28°	37° 28°	37° 28°	37° 28°	37° 28°	36° 27°



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