



Friday, 11 August 2023

Quote of the Day

Live as if you were to die tomorrow. Learn as if you were to live forever.

- [Rising poverty, food insecurity, inflation continue to haunt Pakistanis, says MoF](#)
 - Pakistan continues to face five major and persistent economic challenges, resulting in rising poverty and social vulnerabilities, said the Ministry of Finance a day after the national assembly and the federal cabinet were dissolved.
- [Fiscal year opens with fall in remittances](#)
 - The new fiscal year opened with a decline in Pakistani foreign workers' remittances, which were valued at \$2.03 billion in July, the central bank said on Thursday.
- [Regional exports plunge 21pc](#)
 - Pakistan's exports to nine regional countries dipped 21.1 per cent in FY23 mainly driven by a drop in shipments to China, data compiled by the State Bank of Pakistan showed.
- [Taxation treaty with Iraq signed](#)
 - Pakistan and Iraq have signed a convention to eliminate double taxation on income, capital and prevent tax evasion to promote economic cooperation.
- [Meezan Bank profit up](#)
 - Meezan Bank Ltd posted its highestever quarterly profit in April-June as its consolidated earnings amounted to Rs17.3 billion, up 120 per cent from a year ago.
- [Jul remittances down 19.3pc to \\$2.027bn YoY](#)
 - According to the State Bank of Pakistan (SBP), the country received workers' remittances amounting to \$ 2.027 billion in July 2023 compared to \$ 2.511 billion in July 2022, depicting a decline of \$ 484 million.
- [Forex reserves down \\$124m](#)
 - The State Bank of Pakistan (SBP) reporter on Thursday that Pakistan's liquid foreign exchange reserves stood at \$ 13.34 billion as of August 4, 2023.

Foreign Currency	Exchange Rate
USD	288.64
EURO	317.44
GBP	366.85
Chinese Yuan	40.16



USD

288.64



EURO

317.44



GBP

366.85

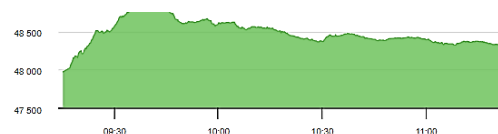


Chinese Yuan

40.16

Source: Tresmark

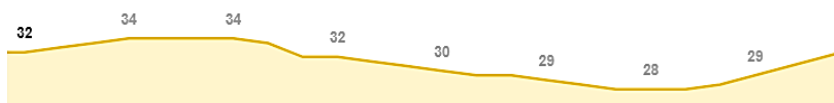
Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	48,327.34
Change	519.00
Percent Change	1.09%
High	48,898.82
Low	47,968.51
Volume	108,790,211
Previous Close	47,808.34

Source: psx.com.pk



12 pm	3 pm	6 pm	9 pm	12 am	3 am	6 am	9 am
Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri
34° 27°	36° 27°	37° 27°	36° 26°	34° 26°	36° 27°	36° 27°	36° 27°



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