



Thursday, 10 August 2023

Quote of the Day

Good things come to people who wait, but better things come to those who go out and get them.

[Nepra okays extra charges for August bills](#)

- The National Electric Power Regulatory Authority (Nepra) notified an additional fuel cost adjustment (FCA) of Rs1.81 per unit for power distribution companies (Discos) and Rs2.31 for the Karachi-based utility K-Electric on Wednesday, with a net financial impact of Rs29 billion.

[Ecneec clears eight projects of Rs174bn](#)

- Before leaving office, the outgoing government on Wednesday approved another eight development projects involving an estimated cost of about Rs174 billion.

[Banks lend record Rs1.78tr to agriculture sector](#)

- Financial institutions disbursed Rs1.776 trillion under agriculture financing during the previous fiscal year, which was 25 per cent higher year-on-year and was around 97.6pc of the agriculture credit target set by the State Bank of Pakistan (SBP), data showed on Wednesday.

[Govt cuts yields, raises Rs1.2tr](#)

- The government raised more than double the target set for the auction of market treasury bills on Wednesday and reduced the cut-off yields by up to 17 basis points.

[FBR collects Rs438bn in July](#)

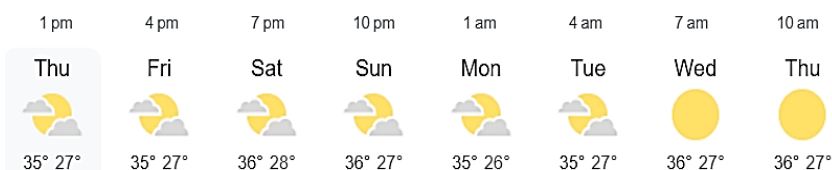
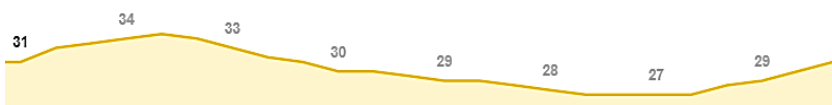
- The Federal Board of Revenue (FBR) has surpassed the revenue target by Rs4 billion as against the projected target of Rs434bn for the first month of the current fiscal year.

[Terminal outsourced to ADP for 15 years](#)

- The Cabinet Committee on Inter Governmental Commercial Transactions (CCoIGCT) late Wednesday night approved the outsourcing of the Bulk and General Terminal at Karachi Port, East Wharf, to Abu Dhabi Ports (ADP) for 15 years.

[Iran refuses to accept 'force majeure' notice](#)

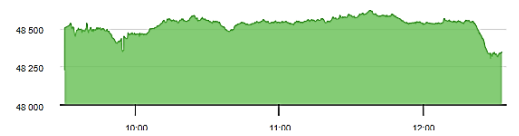
- Iran refused to accept the force majeure notice served by Pakistan to suspend work on the multi-billion-dollar Iran-Pakistan (IP) gas pipeline project.



Foreign Currency Exchange Rate PKR

Foreign Currency	Exchange Rate PKR
USD	287.50
EURO	315.15
GBP	365.46
Chinese Yuan	39.84

Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	48,344.33
Change	116.73
Percent Change	0.24%
High	48,622.90
Low	48,303.16
Volume	75,800,067
Previous Close	48,227.60

Source: psx.com.pk

