



## Wednesday, 09 August 2023

### Quote of the Day

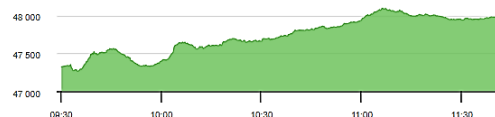
All our dreams can come true if we have the courage to pursue them.

- [Coalition govt's tenure marked by unrelenting inflation](#)
  - If there is one thing that stands out in the outgoing government's seemingly bad report card, it is the massive increase in prices of almost everything that's sold on the market and outside it.
- [Rs158bn Kissan Package extended for six months](#)
  - A day before its term completion and preparing for general elections, the government on Tuesday extended over Rs158 billion Kissan Package for another six months, approved a 'single entity' export processing status to Frontier Works Organisation (FWO) in Waziristan for mineral exports and revival of modified SME Asaan Finance (SAAF) Scheme.
- [TCP enters cotton market with plans to buy 1m bales](#)
  - The Trading Corporation of Pakistan (TCP) has entered the cotton market to stabilise the white lint prices which have fallen below the intervention threshold.
- [PSX asks six firms to explain rapid price increase](#)
  - The compliance department of the Pakistan Stock Exchange (PSX) has sought clarifications from six listed companies for a 'substantial' increase in their share prices between July 3 and July 31.
- [Board of Investment reconstituted](#)
  - The outgoing government of Prime Minister Shehbaz Sharif on Tuesday reconstituted the Board of Investment (BoI) comprising 25 members - 12 representatives from the public sector and 13 members from the private sector.
- [Pakistan to buy more electricity from Iran](#)
  - The decision was taken at an Economic Coordination Committee chaired by Finance Minister Ishaq Dar. Energy-starved Pakistan already has contracts to purchase electricity from Tehran for its border regions, especially for China-backed development projects on Gwadar port.
- [FBR required to rely on policy, some other steps](#)
  - The Federal Board of Revenue (FBR) will heavily rely on policy and administrative/ enforcement measures to achieve the assigned revenue collection target of Rs 9.4 trillion during 2023-24.

### Foreign Currency Exchange Rate PKR

Foreign Currency	Exchange Rate PKR
USD	288.30
EURO	316.84
GBP	367.79
Chinese Yuan	40.13

### Stock Market Activity KSE 100 Index



### MARKET HIGHLIGHTS

Market Status	Open
Current Index	47,976.74
Change	546.92
Percent Change	1.15%
High	48,094.56
Low	47,262.37
Volume	80,925,466
Previous Close	47,429.82

Source: psx.com.pk

