



Tuesday, 01 August 2023

Quote of the Day

Don't worry about failure; you only have to be right once.
--Drew Houston

[SBP keeps policy rate steady at 22pc](#)

- Amid expectations of further deceleration in average inflation to 20-22 per cent with an economic growth projection of 2-3pc for FY24, the Monetary Policy Committee (MPC) of the State Bank of Pakistan (SBP) has left its policy rate unchanged at 22pc for next two months.

[July collection target missed](#)

- The Federal Board of Revenue (FBR) missed the collection target for July by almost Rs2 billion amid a decline in imports, showed provisional data released on Monday.

[Nestle profit rises 64pc](#)

- Nestle Pakistan Ltd posted a net profit of Rs5.3 billion in April-June, up 64.2 per cent from a year ago. A stock filing on Monday showed the company also announced an interim dividend of Rs121 per share.

[KSE-30 index re-composed](#)

- The Pakistan Stock Exchange (PSX) has carried out the re-composition exercise for the KSE-30 index based on a review of data from January 1 to June 30, said the PSX on Monday.

['New model' to characterize 2nd CPEC phase](#)

- Speaking after the signing ceremony of the memorandum of understanding (MoU) between Pakistan and China, the prime minister said on the completion of 10 years of the CPEC, he was grateful for the visit of Chinese Deputy Prime Minister He Lifeng to Pakistan.

[Six MoUs inked with China](#)

- Pakistan and China, on Monday, signed six memorandums of understanding (MoUs) to further enhance bilateral cooperation and promote economic relations between the two countries during the visit of Vice-Premier He Lifeng.

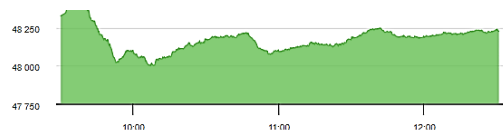
[Developers and builders to pay advance tax: FBR](#)

- The new advance tax imposed on developers and builders would be paid on a project-to-project basis. The Federal Board and Revenue (FBR) has issued an Income Tax Circular to explain the payment of advance tax by builders and developers.

Foreign Currency	Exchange Rate PKR
USD	287.46
EURO	315.59
GBP	368.69
Chinese Yuan	40.12

Source: Tresmark

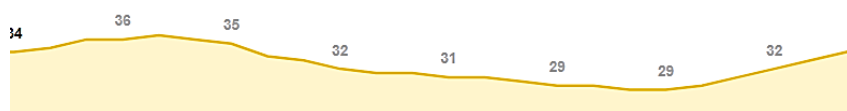
Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	48,225.91
Change	191.32
Percent Change	0.4%
High	48,441.84
Low	47,998.26
Volume	169,637,085
Previous Close	48,034.59

Source: psx.com.pk



1 pm	4 pm	7 pm	10 pm	1 am	4 am	7 am	10 am
Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue
36° 28°	36° 27°	35° 27°	34° 27°	33° 26°	33° 26°	33° 26°	33° 27°



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