



Thursday, 27 July 2023

Quote of the Day

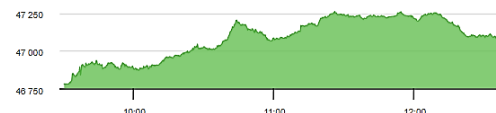
If you're going through hell, keep going.
- Winston Churchill

- [Tariff hike to stop economic wheel, warn business leaders](#)
 - While already paying close to Rs60 per unit inclusive of taxes, trade and industry leaders on Wednesday warned that the fresh hike of Rs7.5 per kWh will bring industrial and export activities to a standstill.
- [Tax rates raised for non-filers](#)
 - The Federal Board of Revenue (FBR) has notified revised tax rates for non-active taxpayers to increase collection from those who are not willing to be part of tax rolls.
- [Fed raises rates to highest level since 2001](#)
 - The US Federal Reserve raised its benchmark lending rate on Wednesday to the highest level since 2001 to tackle above-target inflation, and signalled the possibility of further increases ahead.
- [Profit outflows plunge 80pc](#)
 - The outflow of profits and dividends on foreign investments fell sharply year-on-year by over 80 per cent in the outgoing FY23 reflecting poor performance of the economy.
- [FBR seeks amendment to Sec 2\(37\) of ST Act](#)
 - ISLAMABAD: The scope of 'sales tax fraud' is intended to be enlarged by the Federal Board of Revenue (FBR) by seeking amendment to Section 2(37) of the Sales Tax Act, 1990.
- [Up to \\$2m fine on violation of personal data provisions](#)
 - A fine which may extend to \$2 million or an equivalent amount in Pakistani rupees would be levied on those who process or cause to be processed, disseminate or disclose personal data in violation of any of the provisions of the "Personal Data Protection Bill, 2023".
- [Interbank, open market](#)
 - The permission of import of cash US dollars by Exchange Companies (ECs) will increase the dollar inflows and reduce the difference between interbank market rate and the open market rate.

Foreign Currency	Exchange Rate	PKR
USD	286.60	
EURO	319.02	
GBP	372.17	
Chinese Yuan	40.18	

Source: Tresmark

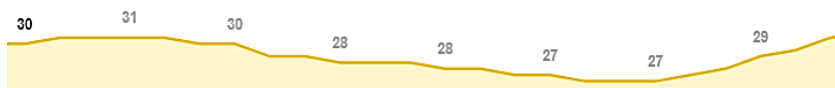
Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	47,091.38
Change	408.86
Percent Change	0.88%
High	47,261.40
Low	46,779.74
Volume	131,910,070
Previous Close	46,682.52

Source: psx.com.pk



Day	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu
Weather								
Temp Range	31° 26°	32° 26°	31° 26°	33° 27°	34° 27°	34° 27°	34° 27°	34° 27°

