



Tuesday, 25 July 2023

Quote of the Day

Fortune sides with him who dares.

[Tax clearance mandatory for property transactions](#)

- The Federal Board of Revenue (FBR) has issued guidelines on tax payment for property sellers and transferors aimed at simplifying property transactions and ensuring tax adherence.

[Another terminal goes to AD Ports sans competition](#)

- Without any bidding for competition or price discovery, the government on Monday approved a draft framework agreement for the transfer of Bulk and General Cargo Terminal and associated infrastructure at East Wharf Karachi Port to Abu Dhabi (AD) Ports through negotiations on a G2G basis.

[45-day limit set for resolution of tax disputes](#)

- The government has made it mandatory for the Federal Board of Revenue (FBR) to resolve tax disputes within 45 days.

[Limit for basic brokerage account raised](#)

- Pakistanis can now invest up to Rs1 million on the Pakistan Stock Exchange (PSX) through a 'highly simplified' Sahulat Account, which provides 'exceptional ease' of account opening.

[Govt asked to lessen tax burden on MNCs](#)

- The representative chamber of foreign investors said on Monday the government should streamline the 'unreasonably high taxes' on the corporate sector following the introduction of new levies, including super tax.

[Framework agreement inked with Azerbaijan](#)

- In a bid to help fulfill country's energy requirements through cooperation in the fields of oil and gas, Pakistan has signed a framework agreement with Azerbaijan for LNG procurement on flexible terms

[Bulk supplies chargeable to GST: FBR](#)

- The Federal Board of Revenue (FBR) will charge sales tax on bulk supplies of goods made under brand names or trademarks including red chillies, ginger, turmeric, yogurt, butter, desi ghee and cheese, etc.



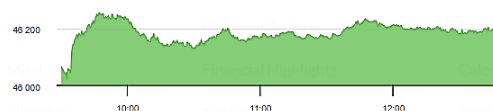
Day	1 pm	4 pm	7 pm	10 pm	1 am	4 am	7 am	10 am
Tue	32°	27°						
Wed		32°	26°					
Thu			32°	26°				
Fri				31°	25°			
Sat					31°	26°		
Sun						33°	26°	
Mon							34°	27°
Tue								34°

Foreign Currency Exchange Rate PKR

Foreign Currency	Exchange Rate PKR
USD	289.12
EURO	320.26
GBP	371.84
Chinese Yuan	40.49

Source: Tresmark

Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	46,201.91
Change	147.10
Percent Change	0.32%
High	46,254.24
Low	46,019.63
Volume	61,068,143
Previous Close	46,054.81

Source: psx.com.pk

