

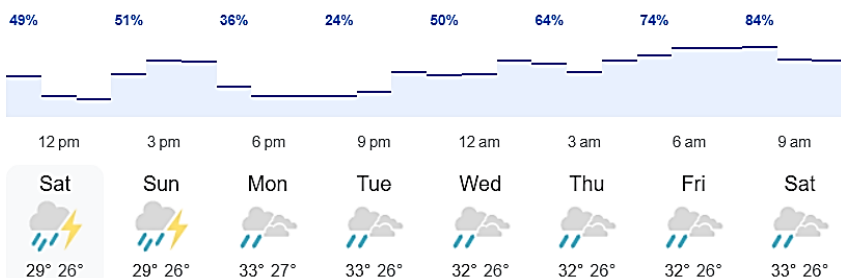


Saturday, 22 July 2023

Quote of the Day

What's the point of being alive if you don't at least try to do something remarkable.

- [Pump owners defer strike on minister's promise](#)
 - Fuel pump operators have deferred the countrywide closure till Monday after Petroleum Minister Musadik Malik promised a reasonable increase in dealers' margins.
- [Weekly inflation rises 29.16pc](#)
 - The short-term inflation witnessed a year-on-year increase of 29.16 per cent for the week ending on July 20 mainly due to a sharp increase in the retail price of sugar across the country, showed the official data released on Friday.
- [Deposit protection for micro-savers put on back burner](#)
 - The bad news is that small savers keeping their tiny sums in microfinance banks enjoy no deposit protection unlike the depositors of commercial banks in the event of a bank failure.
- [No new tax on agriculture, real estate sectors](#)
 - Federal Minister for Finance and Revenue Muhammad Ishaq Dar said that the government would not impose further taxes on agricultural and real estate sectors in the wake of \$3 billion loan as part of the nine-month Stand-by Arrangement (SBA) with the International Monetary Fund (IMF).
- [Islamabad airport to be outsourced for 15 years: govt](#)
 - Federal Minister for Aviation Khawaja Saad Rafique on Friday informed National Assembly that Islamabad International Airport would be outsourced for 15 years within three to four months, and it would have no impact on its employees.
- [Govt to implement solarisation project in phase-wise manner](#)
 - The government has decided to implement Prime Minister's National Programme for solarisation of agri tube-wells project of Rs 377.2 billion in a phased manner and on equal sharing basis to be divided between federal government, provincial government and beneficiary farmers.
- [Rs200m TSG approved for SIFC secretariat](#)
 - A meeting of the Economic Coordination Committee (ECC) of the Cabinet has approved a technical supplementary grant of Rs200 million for the operationalisation of the Special Investment Facilitation Council (SIFC) Secretariat.

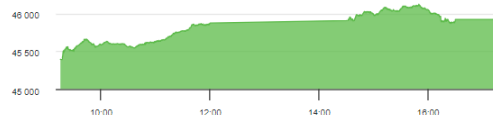


Foreign Currency Exchange Rate PKR

Foreign Currency	Exchange Rate PKR
USD	287.20
EURO	319.49
GBP	369.21
Chinese Yuan	39.99

Source: Tresmark

Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Closed
Current Index	45,920.73
Change	522.42
Percent Change	1.15%
High	46,122.16
Low	45,391.55
Volume	205,835,373
Previous Close	45,398.31

Source: psx.com.pk



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