



Thursday, 20 July 2023

Quote of the Day

There is only one thing that makes a dream impossible to achieve: the fear of failure.

[UAE firm to take over KPT's cargo terminal too](#)

- After the transfer of container terminal, the government has decided in principle to hand over the bulk and general cargo terminal at Karachi Port's East Wharf to Abu Dhabi Ports through a government-to-government deal under the Inter Governmental Commercial Transaction Act, 2022.

[Platform for commodity exports soon](#)

- The Pakistan Mercantile Exchange (PMEX) will roll out 'within a month' the beta version of an e-commerce platform that'll help commodity producers sell their merchandise directly to global buyers.

[Ecneec approves seven projects worth Rs446bn](#)

- Ahead of the completion of the constitutional term of the government, the Executive Committee of the Economic Council (Ecneec) on Wednesday continued approving seven more projects worth Rs446 billion and revised another Rs377bn worth of solarisation project for countrywide tube wells.

[UBL, PTCL announce results](#)

- Net income of United Bank Ltd for April-June amounted to Rs12.7 billion, up 379 per cent from a year ago. Meanwhile, Pakistan Telecommunication Company Ltd said on Wednesday its net loss on a consolidated basis remained Rs2.8bn in April-June versus a net loss of Rs1.4bn a year ago.

[China rolls over \\$600m loan](#)

- China has rolled over a \$600 million loan to Pakistan, helping shore up the South Asian country's foreign exchange reserves following a long-awaited deal with the International Monetary Fund (IMF), Prime Minister Shehbaz Sharif said on Tuesday.

[Textile group exports decline 14.63pc to \\$16.501bn YoY](#)

- The country's textile group exports declined by around 14.63 percent during the fiscal year 2022-23 and stood at \$16.501 billion as compared to \$19.329 billion during the fiscal year 2021-22

[IMF projects \\$28.361bn gross external financing needs](#)

- The International Monetary Fund (IMF) has projected Pakistan's gross external financing needs at \$28.361 billion for the fiscal year 2023-24 which is eight percent of the GDP.



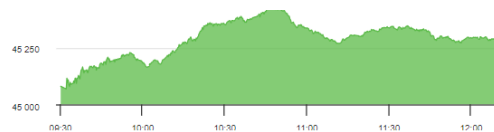
Day	Weather	Temperature (°C)
Thu	Partly Cloudy	34° 28°
Fri	Cloudy	33° 27°
Sat	Thunderstorm	30° 26°
Sun	Thunderstorm	29° 26°
Mon	Cloudy	33° 27°
Tue	Cloudy	32° 26°
Wed	Cloudy	30° 26°
Thu	Cloudy	31° 26°

Foreign Currency Exchange Rate PKR

Foreign Currency	Exchange Rate PKR
USD	284.75
EURO	319.41
GBP	367.82
Chinese Yuan	39.65

Source: Tresmark

Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	45,281.91
Change	186.80
Percent Change	0.41%
High	45,438.80
Low	45,067.95
Volume	63,979,219
Previous Close	45,095.11

Source: psx.com.pk

