

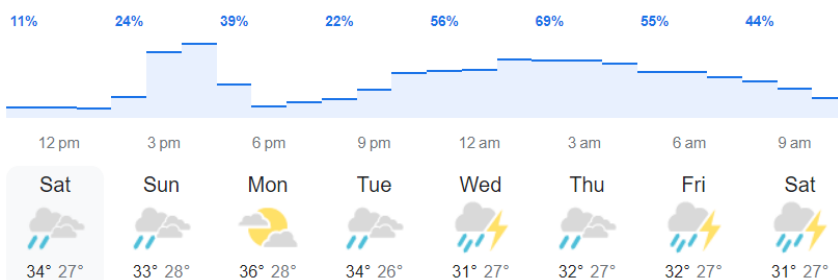


Saturday, 15 July 2023

Quote of the Day

If you do what you always did, you will get what you always got.

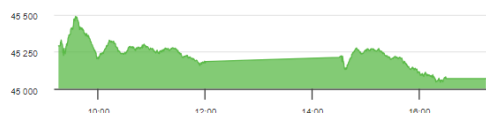
- [Expensive power to hit production, fuel inflation, warn business leaders](#)
 - The business community on Friday slammed a massive Rs4.95 per unit increase in 'uniform national tariff' saying it will not only push up the cost of doing business but dent local production and render Pakistani goods uncompetitive on the world markets.
- [Changing tax requirements a challenge for banks: PwC](#)
 - Banks are answerable to the federal authorities as well as four different provincial authorities, which leads to a high compliance cost. Responding to frequent inquiries, notices and audits raised by these authorities take up sufficient time, effort and resources of banks.
- [Pakistan undecided on lone pricey bid for LNG](#)
 - Pakistan's another bid to test the international spot market for additional Liquefied Natural Gas (LNG) supplies in peak winter appeared to be a non-starter when only a lone bidder turned up with offers at a significant premium making the price unviable for local consumers.
- [Weekly inflation stays above 28pc](#)
 - The short-term inflation, based on the Sensitive Price Index (SPI), posted a year-on-year increase of 28.96 per cent for the week ending on July 13, showed the official data released on Friday.
- [Pakistan, Argentina bonds' surge belies bigger reform hurdles](#)
 - Investors have piled back into bonds in Pakistan and Argentina following cash infusions and optimism over multilateral support, but the two nations have secured only enough help to limp to autumn elections, experts said.
- ['Final' approval blocked by minister](#)
 - Commerce Minister Syed Naveed Qamar is said to have blocked final approval of Pakistan Land Port Authority (PLPA) from Cabinet, saying that Revenue Division has not consulted Commerce Ministry on the proposal.
- [FBR amends export facilitation scheme-2021](#)
 - The exporters would now be required to submit details of the export performance for the last 2-3 years with a summary of foreign exchange realized under the revised Export Facilitation Scheme-2021.



Foreign Currency	Exchange Rate
USD	278.00
EURO	311.87
GBP	364.39
Chinese Yuan	38.95

Source: Tresmark

Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Closed
Current Index	45,067.98
Change	-198.98
Percent Change	-0.44%
High	45,488.45
Low	45,043.17
Volume	112,884,945
Previous Close	45,266.96

Source: psx.com.pk



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