

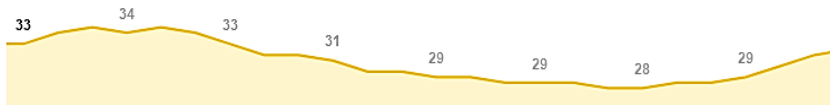


Thursday, 13 July 2023

Quote of the Day

If you have the guts to keep making mistakes, your wisdom and intelligence leap forward with huge momentum.

- [After Saudi inflow, UAE deposits \\$1bn with SBP](#)
 - Pakistan received a much-needed inflow of \$1 billion from the United Arab Emirates on Wednesday, hours before the formal approval of the \$3 billion nine-month Stand-By Arrangement by the executive board of the International Monetary Fund.
- [Khazana to build first in-country hyperscaler cloud](#)
 - State Bank of Pakistan Deputy Governor Sima Kamil has stressed the importance of investing in data storage to reduce dependence on foreign-based cloud services.
- [More Russian oil shipments being finalised: Musadik](#)
 - Pakistan is negotiating to buy a second shipment of discounted Russian crude oil, Petroleum Minister Musadik Malik said on Wednesday, highlighting the success of a first deal in helping the cash-strapped nation.
- [Canada raises lending rate to 5pc](#)
 - Pakistan is negotiating to buy a second shipment of discounted Russian crude oil, Petroleum Minister Musadik Malik said on Wednesday, highlighting the success of a first deal in helping the cash-strapped nation.
- [Qamar eyes \\$5bn pharma exports by 2030](#)
 - Commerce Minister Syed Naveed Qamar on Wednesday stressed the need for collective efforts to enhance pharmaceutical exports to over \$5 billion by 2030.
- [Expectedly, IMF board approves \\$3bn 9-mth SBA](#)
 - Commerce Minister Syed Naveed Qamar on Wednesday stressed the need for collective efforts to enhance pharmaceutical exports to over \$5 billion by 2030.
- [Direct payment through SBP linked to prior approval](#)
 - Finance Division has barred all Ministries/ Divisions from direct payment through State Bank of Pakistan (SBP) sans prior approval of Secretary Finance as per Cash Management and Treasury Single Account Rules, 2020.
- [Airport outsourcing](#)
 - Finance Minister Ishaq Dar emphasized receiving a roadmap with timelines for moving forward on a fast-track for outsourcing the first airport in order to improve service delivery and match the best international aviation practices in Pakistan.

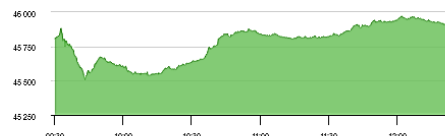


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|------------|------------|------------|------------|------------|------------|------------|------------|
| 1 pm | 4 pm | 7 pm | 10 pm | 1 am | 4 am | 7 am | 10 am |
| Thu | Fri | Sat | Sun | Mon | Tue | Wed | Thu |
| | | | | | | | |
| 34° 27° | 35° 27° | 34° 27° | 34° 27° | 35° 27° | 34° 26° | 30° 27° | 31° 27° |

| Foreign Currency | Exchange Rate | PKR |
|------------------|---------------|-----|
| USD | 276.00 | |
| EURO | 307.27 | |
| GBP | 358.96 | |
| Chinese Yuan | 30.47 | |

Source: Tresmark

Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

| | |
|----------------|---------------|
| Market Status | Open |
| Current Index | 45,909.65 |
| Change | 394.70 |
| Percent Change | 0.87% |
| High | 45,970.99 |
| Low | 45,504.87 |
| Volume | 127,457,952 |
| Previous Close | 45,514.95 |
| Value | 6,628,237,600 |

Source: psx.com.pk



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