



## Friday, 07 July 2023

### Quote of the Day

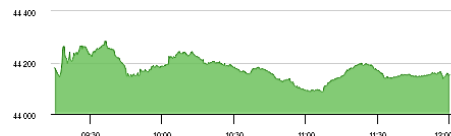
**Your true success in life begins only when you make the commitment to become excellent at what you do.**

- [Banks asked to arrange dollars for opening LCs](#)**
  - A shift has taken place regarding the arrangement of dollars. Bankers said they have been asked by the State Bank of Pakistan (SBP) to arrange dollars before opening LCs which will limit imports due to the non-availability of dollars.
- [Fiscal imbalance is shortening boom, bust cycle](#)**
  - Analysts expect that the signing of the latest \$3 billion Stand-By Arrangement (SBA) with the International Monetary Fund (IMF) for nine months will be followed by a longer-term Extended Fund Facility (EFF) for a bigger amount.
- [Global forecasters see rupee in trouble](#)**
  - The Pakistani rupees expected to trade at 293.52 by the end of this quarter, according to Trading Economics global macro models and analysts' expectations.
- [Pakistan set to miss mango export target](#)**
  - Amid a 20 per cent drop in production, mango exporters have said achieving the export target of 125,000 tonnes has become a distant possibility due to the poor strategy of the Department of Plant Protection (DPP).
- [Pakistan, Italy extend debt swap pact timeline](#)**
  - ISLAMABAD: Pakistan and Italy have reached an agreement to extend the timeline of the Pakistan-Italian Debt Swap Agreement (PIDSA) till December next year.
- [Projects worth Rs18bn launched](#)**
  - According to the details, the PM during his day-long visit to Torghar district inaugurated different projects including Torghar-Buner Highway, Buner-Karakar Link Tunnel and Torghar-Buner RCC (Reinforced Cement Concrete) bridge – which would be completed at estimated cost of Rs 18 billion.
- [Renewable energy: MoU signed with UAE](#)**
  - A memorandum of understanding (MoU) was signed between Pakistan and the United Arab Emirates (UAE) in the field of renewable energy. Power Division Secretary Rashid Mahmood Langrial and the Undersecretary of the Ministry of Energy and Infrastructure of the UAE, Sharif al Olama, signed on behalf of their respective sides.

Foreign Currency	Exchange Rate	PKR
USD	277.90	
EURO	302.72	
GBP	354.12	
Chinese Yuan	38.39	

Source: Tresmark

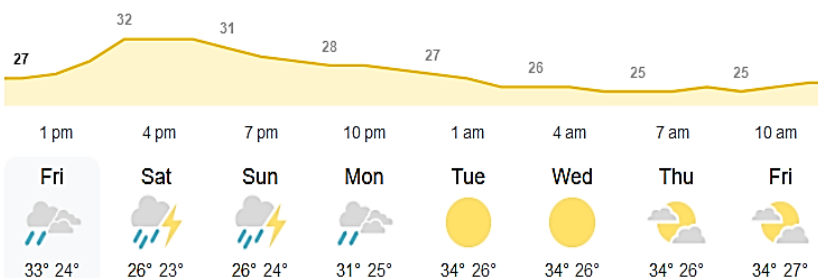
### Stock Market Activity KSE 100 Index



### MARKET HIGHLIGHTS

Market Status	Suspended
Current Index	44,151.58
Change	-27.27
Percent Change	-0.06%
High	44,284.04
Low	44,086.74
Volume	37,999,792
Previous Close	44,178.85
Value	2,419,804,313

Source: psx.com.pk



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