



## Saturday, 24 June 2023

### Quote of the Day

In the midst of movement and chaos, keep stillness inside of you.

#### [Import curbs lifted despite low reserves](#)

- The State Bank of Pakistan (SBP) on Friday relaxed the import restrictions imposed in December last year despite dwindling foreign exchange reserves.

#### [Rs259bn grants okayed days before fiscal year's close](#)

- The government was compelled to sanction about Rs259 billion in supplementary grants just two working days before the fiscal year ends, mainly because of massive expenditure overruns by the Khyber Pakhtunkhwa government.

#### [Weekly inflation steady at 34pc](#)

- Short term inflation was almost steady at around 34 per cent during the week that ended on June 22, official data showed on Friday.

#### [Asia heatwaves put renewable power fleet to test](#)

- Record heat across Asia is putting its surging renewable power fleet to the test, highlighting the need for backup supply, transmission system upgrades and tariff reforms to ensure reliability and stave off a slowdown in green energy adoption.

#### [Multinationals call for fixing budget `anomalies`](#)

- Foreign investors have asked the government to fix the `anomalies` in the 2023-24 budget before its passage by parliament to ensure that tax-compliant businesses don't get `encumbered further`.

#### [Indus Motor shuts plant](#)

- Indus Motor Company (IMC), the assembler of Toyota vehicles, has decided to shut down its plant from June 26-27 due to insufficient inventory levels to maintain the production.

#### [UAE minister due after Eid to ink different deals](#)

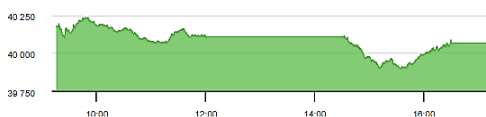
- A high-level delegation from the United Arab Emirates (UAE) headed by Sultan Al-Jabar, Minister for Industries and Technologies will be visiting Pakistan soon after Eidul Azha to sign different pacts, well informed sources told Business Recorder.

Foreign Currency	Exchange Rate	PKR
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	USD	286.80
	EURO	315.11
	GBP	365.93
	Chinese Yuan	39.95

Source: Tresmark

### Stock Market Activity KSE 100 Index



#### MARKET HIGHLIGHTS

Market Status	Closer
Current Index	40,065.31
Change	-86.71
Percent Change	-0.22%
High	40,235.51
Low	39,894.41
Volume	59,550,491
Previous Close	40,152.00

Source: psx.com.pk



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0% 57% 0% 6% 24% 47% 33% 10%

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