



Wednesday, 14 June 2023

Quote of the Day

Life is 10% what happens to us and 90% how we react to it.
--Dennis P. Kimbro

[Pakistan lost \\$3.7bn in remittances](#)

- The remittances sent by overseas Pakistani workers dipped month-on-month by 4 per cent and 10pc year-on-year to \$2.1 billion in May.

[Business confidence drops 'significantly'](#)

- The Business Confidence Index (BCI) dropped 21 percentage points to -25 per cent in March April from -4pc recorded in September October 2022, according to a survey conducted by the Overseas Investors Chamber of Commerce and Industry (OICCI).

[LPG tankers await customs clearance at Torkham](#)

- At least 15 tankers filled with liquefied petroleum gas (LPG) still await customs clearance at the Torkham border after they arrived from Central Asian states via the land route of Afghanistan about three weeks ago.

[Power firms to charge additional Rs15.6bn](#)

- The National Electric Power Regulatory Authority (Nepra) on Tuesday notified about Rs1.61 per unit additional fuel cost adjustment (FCA) in power tariff for ex-Wapda distribution companies (Discos) for one month to mop up about Rs15.6 billion in additional funds in the current billing month

[PSMCL stops bike production](#)

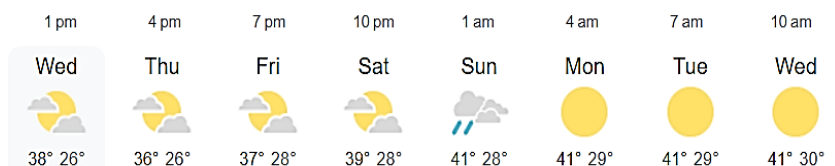
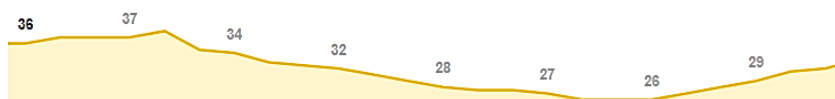
- Pak Suzuki Motor Company Ltd (PSMCL) on Tuesday extended the shutdown of its motorcycle plant till June 16 due to shortage of inventory levels.

[\\$7bn Chinese, Saudi deposits](#)

- The federal government is said to have paid over Rs 402 billion (approximately \$1.7billion @ Rs 235/USD) cost of rollovers of \$7 billion Chinese and Saudi deposits, well informed sources in Finance Division told Business Recorder.

[PM to leave for Azerbaijan today](#)

- Prime Minister Shehbaz Sharif will leave for Azerbaijan today (Wednesday) on a two-day official visit for holding talks with Azerbaijani leadership on issues of mutual interest and key areas of cooperation including in trade, investment, and energy.

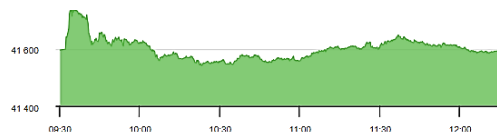


Foreign Currency Exchange Rate PKR

Foreign Currency	Exchange Rate PKR
USD	287.02
EURO	309.47
GBP	361.83
Chinese Yuan	40.06

Source: Tresmark

Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	41,589.0
Change	50.31
Percent Change	0.12%
High	41,744.4
Low	41,540.6
Volume	12,403,92
Previous Close	41,538.7

Source: psx.com.pk



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