

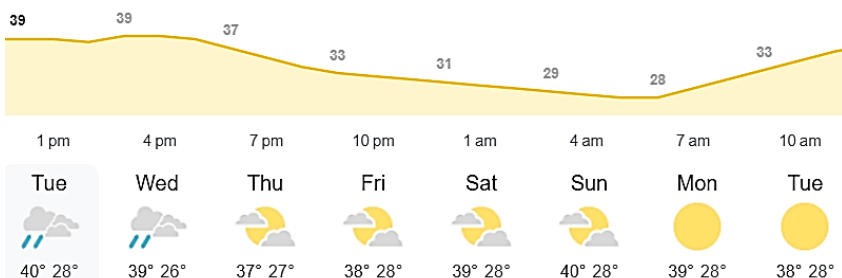


## Tuesday, 13 June 2023

### Quote of the Day

**Work spares us from three evils: boredom, vice, and need.**  
--Voltaire

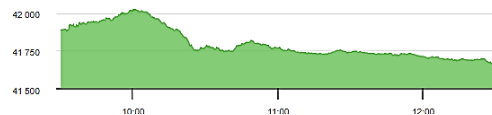
- [SBP keeps policy rate steady at record 21pc](#)**
  - Amid uncertain external pressures and expectations of subdued demand, the State Bank of Pakistan (SBP) on Monday left its policy rate unchanged at an all-time high of 21 per cent for the next two months.
- [‘No restructuring of bilateral debt’](#)**
  - The State Bank is not considering restructuring bilateral debts, Governor Jameel Ahmed said at a briefing for analysts on Monday after announcement of the monetary policy.
- [Auto sales recover 19pc in May](#)**
  - Country’s cars, jeeps, pick-ups and vans sales recovered by 19 per cent to 5,290 units month-on-month (MoM) in May while it plunged by 77pc year-on-year (YoY).
- [KPT to take over PICT as 21-year concession expires](#)**
  - The Cabinet Committee on Inter-Governmental Commercial Transactions (CCoIGCT) on Monday empowered the Karachi Port Trust (KPT) to take over the operations of the Container Terminal (Berths 6 to 9 at East Wharf) when its 21-year agreement expires on June 17 with the existing concessionaire Pakistan International Container Terminal (PICT)
- [Lawmakers’ nod sought for Rs2.5tr grants](#)**
  - Despite the government’s claims of tight fiscal discipline, Finance Minister Ishaq Dar has asked the parliament to give post-facto approval of record Rs2.415 trillion supplementary grants for expenditure overruns and re-appropriation.
- [Payment made in Chinese currency: govt](#)**
  - Pakistan paid for its first government-to-government import of discounted Russian crude in Chinese currency, the South Asian country’s petroleum minister said on Monday, a significant shift in its US dollar-dominated export payments policy.
- [Sinasure reduces coverage for Pakistan’s projects to 70pc from 95pc](#)**
  - Chinese national insurance company M/s Sinasure has reduced its coverage for Pakistan’s projects to 70 per cent from 95 per cent and banks are now asking for 25 per cent coverage from third party.



Foreign Currency	Exchange Rate	PKR
USD	288.30	
EURO	311.32	
GBP	362.20	
Chinese Yuan	40.73	

Source: Tresmark

### Stock Market Activity KSE 100 Index



### MARKET HIGHLIGHTS

Market Status	Open
Current Index	41,663.27
Change	-119.65
Percent Change	-0.29%
High	42,025.53
Low	41,663.27
Volume	26,428,341
Previous Close	41,782.92

Source: psx.com.pk

