



Monday, 12 June 2023

Quote of the Day

Courage is grace under pressure.
--Ernest Hemingway

[Dar looks to 'Plan B' as IMF hopes fade away](#)

- Apparently writing off the IMF programme for good, Finance Minister Ishaq Dar on Saturday spelt out the government's so-called 'Plan B', working immediately next month on rescheduling the bilateral external debt of over \$27 billion.

[SINDH BUDGET 2023-24](#)

- The Sindh government plans to spend more than Rs700 billion on development in 2023-24, which is 72.3 per cent higher than the revised estimate for the outgoing fiscal year.

['Govt unlikely to devalue rupee again'](#)

- The currency has been very stable over the past few months, (and) pressure on the reserves of the State Bank of Pakistan has also been contained, which suggests minimal interventions to support the currency

[Tax violators, smugglers to face penalties](#)

- As per the Finance Bill 2023, anyone who fails to provide or upload required documents under sections 79 or 131 of the Customs Act 1969 will face a penalty of up to Rs50,000.

[Tax breaks on hybrids retained](#)

- The cash strapped government has retained the massive tax concessions on the manufacturing of hybrid electric vehicles (HEVs) despite concerns raised by the standard car manufacturing companies.

[First-ever crude-laden Russian ship arrives](#)

- The Russian ship "Pure Point" carrying 45,142 metric tons crude has successfully anchored at oil tankers' berth OP2 of Karachi Port Trust

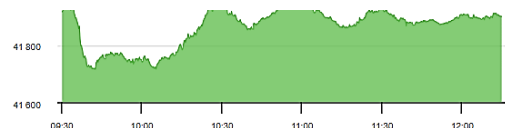
[CPEC hydropower project achieves hoisting of last rotor in Mansehra](#)

- The Suki Kinari Hydropower project in northwest Pakistan achieved the hoisting of a core component on Saturday, as a 413-ton rotor, crucial to turning water into electricity, was smoothly installed on the last of four generating units.

Foreign Currency	Exchange Rate	PKR
USD	287.10	
EURO	309.38	
GBP	361.41	
Chinese Yuan	40.39	

Source: Forex

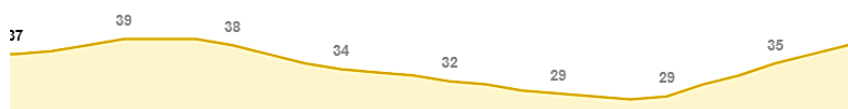
Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	41,899.78
Change	-4.42
Percent Change	-0.01%
High	41,960.14
Low	41,715.31
Volume	47,946,140
Previous Close	41,904.20

Source: psx.com.pk



1 pm	4 pm	7 pm	10 pm	1 am	4 am	7 am	10 am
Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon
40° 28°	42° 27°	39° 27°	37° 26°	38° 27°	39° 28°	39° 27°	38° 28°

