



Wednesday, 07 June 2023

Quote of the Day

Being strong means rejoicing in who you are, complete with imperfections
--Margaret Woodhouse

[NEC sets economic growth target at 3.5pc](#)

- Accommodating the demands of the coalition partners, the PML-N-led National Economic Council (NEC) on Tuesday tentatively approved an overall development budget of Rs2.709 trillion, almost 24 per cent higher than the current year's budget estimates of Rs2.19tr.

[PM backs fixed tax on IT sector](#)

- Prime Minister Shehbaz Sharif on Tuesday supported the idea of a fixed tax regime for the IT sector in the upcoming budget and also constituted a committee in this regard.

[Shift away from fossil fuel-based economy: Akhtar](#)

- Pakistan Stock Exchange (PSX) Chairperson Dr Shamshad Akhtar has said the country's 'extreme dependence' on fossil fuels to achieve growth has ruined the environment at a high economic cost.

[Goods for barter notified](#)

- Ministry of Commerce has announced a list of 57 products for barter trade with Afghanistan, Iran and Russia to save the country's foreign exchange at a time when its foreign exchange reserves are running low.

[LPG users get no price relief](#)

- Despite a reduction in the price of liquefied petroleum gas (LPG) notified by the Oil and Gas Regulatory Authority (Ogra) for the current month, consumers continued to get the fuel at inflated rates.

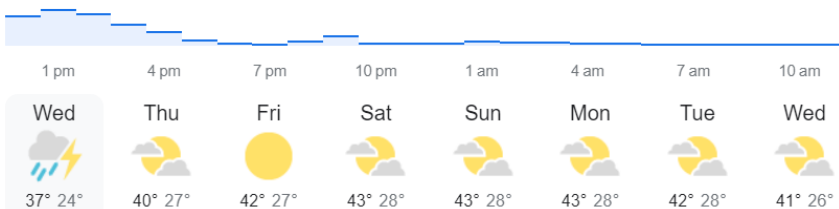
[PM for making energy sector reforms part of budget](#)

- Prime Minister Shehbaz Sharif on Tuesday chaired a high-level meeting to discuss budget proposals regarding the energy sector and was given a detailed briefing on reforms in the energy sector and projects included in the budget 2023-24.

[Foreign loans, debt servicing](#)

- The Ministry of Economic Affairs has revised upward by Rs402 billion repayment of short-term foreign loan and servicing of foreign debt following the depreciation of the rupee against the dollar and sought approval of grant from the Economic Coordination Committee of the Cabinet.

34% 24% 2% 10% 1% 3% 0% 0%

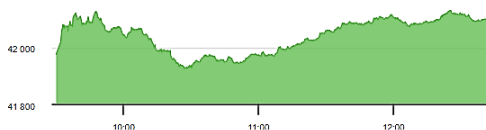


Foreign Currency Exchange Rate PKR

Foreign Currency	Exchange Rate PKR
USD	286.45
EURO	307.29
GBP	356.13
Chinese Yuan	40.38

Source: Tresmark

Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	42,101.71
Change	178.3
Percent Change	0.43%
High	42,130.0
Low	41,924.41
Volume	57,070,681
Previous Close	41,923.41

Source: psx.com.pk



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