



Friday, 02 June 2023

Quote of the Day

The most effective way to do it, is to do it.
-Amelia Earhart

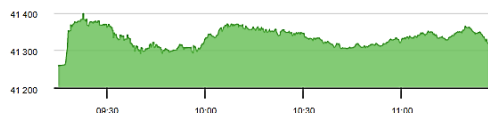
- [State Bank consulting peers to introduce digital currency](#)
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- [FBR misses collection target](#)
 - The Federal Board of Revenue (FBR) missed its collection target by almost 9.82 per cent, or Rs61 billion, for May owing to a steep decline in imports as well as poor sales tax performance, showed provisional data.
- [Cement sales rise](#)
 - Local cement sales rose year-on-year by 9 per cent to 3.433 million tonnes in May, indicating a slight revival in construction activities.
- [MoS Aisha says there is no 'Plan-B'](#)
 - Minister of State for Finance, Aisha Ghaus Pasha Thursday said the agreement on 9th review was delayed because the International Monetary Fund (IMF) is not ready to reduce the external financing requirement to \$3 billion and categorically stated that there is no Plan-B and the government is committed to the IMF programme.
- [Forex reserves fall by \\$218m](#)
 - According to State Bank of Pakistan (SBP), the total liquid foreign reserves held by the country stood at \$ 9.513 billion as of May 26, 2023 compared to \$ 9.731 billion as on May 16, 2023.
- [Inflation rockets to 38pc amid economic slide](#)
 - The Consumer Price Index (CPI)-based inflation increased to 38 percent on a year-on-year basis in May 2023 as compared to an increase of 36.4 percent in the previous month and 13.8 percent in May 2022, Pakistan Bureau of Statistics (PBS) said.
- [B2B barter trade comes into effect](#)
 - The Ministry of Commerce Thursday issued Statuary Regulatory Order (SRO), allowing barter trade with Iran and Russia from June 1, 2023 as barter trade with Afghanistan is already in place.

Foreign Currency Exchange Rate PKR

Foreign Currency	Exchange Rate PKR
USD	285.32
EURO	307.37
GBP	357.91
Chinese Yuan	40.34

Source: Tresmark

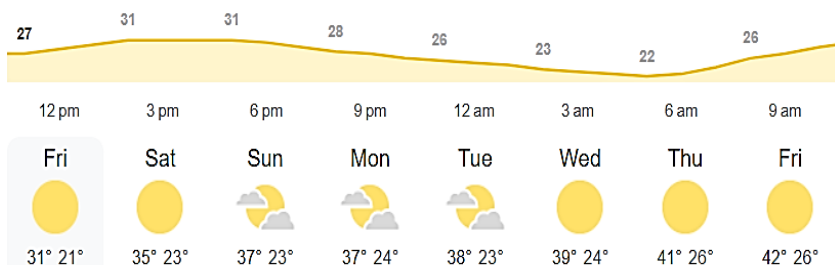
Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	41,329.67
Change	62.90
Percent Change	0.15%
High	41,397.61
Low	41,258.42
Volume	17,726,159
Previous Close	41,266.77

Source: psx.com.pk



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