



Tuesday, 30 May 2023

## Quote of the Day

It often requires more courage to dare to do right than to fear to do wrong.  
--Abraham Lincoln

### [Private firms allowed to set up LPG plants](#)

- The government has allowed the private sector to set up LPG Air-Mix Plants (AMPs) and empowered the Oil & Gas Regulatory Authority (Ogra) to oversee (instead of regulating) the new business through licensing, monitoring and enforcement.

### [Plan ready to promote Islamic finance: Dar](#)

- The government has a `strategic plan` to promote Islamic finance, but banks and other financial institutions should not exploit the situation in the name of `Sharia compliance`.

### [Builders seek end to regulatory duty](#)

- The real estate builders and developers on Monday urged Finance Minister Ishaq Dar to unveil a comprehensive package in the coming budget to attract foreign investment and strict measures to get rid of cartels.

### [Debit cards hold lion's share in payment system](#)

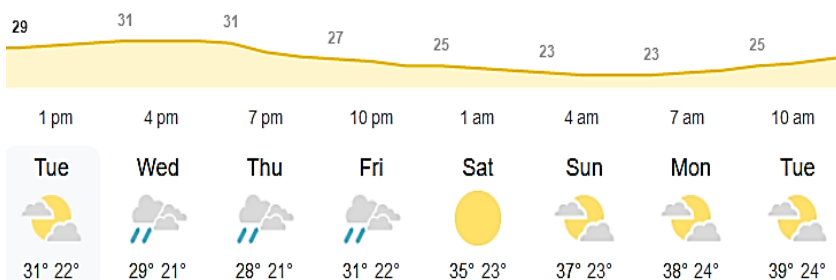
- Credit cards have failed to gain currency in Pakistan as they hold a meagre 4 per cent share in the overall card payment system due to the high-interest rates banks charge to users, mainly dominated by males.

### [Prices of pulses, flour refuse to come down despite bulk imports](#)

- The prices of wheat and pulses have failed to subside even after massive imports in the first 10 months of the current fiscal year as consumers were still paying hefty prices for the commodities.

### [FBR may be empowered to invoke Sec 111 of IT Ord](#)

- The government is likely to empower the Federal Board of Revenue (FBR) to invoke Section 111 (unexplained income and assets) of the Income Tax Ordinance 2001 for taxation of all undeclared Benami assets of non-filers from the year of discovery.

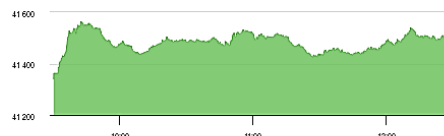


## Foreign Currency Exchange Rate PKR

	USD	285.60
	EURO	306.57
	GBP	352.92
	Chinese Yuan	40.44

Source: Tresmark

## Stock Market Activity KSE 100 Index



### MARKET HIGHLIGHTS

Market Status	Open
Current Index	41,495.56
Change	155.50
Percent Change	0.38%
High	41,564.24
Low	41,362.06
Volume	47,742,165
Previous Close	41,340.06
Value	2,383,151,841

Source: psx.com.pk



ایوان صنعت و تجارت سیالکوٹ



SIALKOT CHAMBER'S KNOWLEDGE SERIES