



Saturday, 27 May 2023

Quote of the Day

Ask and it will be given to you; search and you will find; knock and the door will be opened for you.

[PM seeks ideas to lift falling exports](#)

- Prime Minister Shehbaz Sharif on Friday sought support from business people to overcome multiple challenges and asked exporters to come up with innovative and unique ideas to boost exports.

[World Bank okays \\$213m for flood protection](#)

- The Board of Executive Directors of the World Bank has approved \$213 million in financing to Pakistan to help improve livelihoods and essential services and enhance risk protection to communities affected by the 2022 floods, particularly those in Balochistan.

[Short-term inflation stays above 45pc](#)

- The short-term inflation, based on the Sensitive Price Index (SPI), eased slightly further year-on-year but remained significantly high at 45.49 per cent for the week ending on May 25, showed the official data released on Friday.

[IMF slightly lifts US growth forecast](#)

- The International Monetary Fund slightly raised its forecast for 2023 US economic growth Friday while noting that a slowing economy will likely lead to a small increase in unemployment in 2024.

[PM stresses criticality of innovations in textiles to boost export](#)

- Prime Minister Shehbaz Sharif Friday asked exporters to bring innovations in textile industry for export boost which would ultimately help the country earn valuable foreign exchange.

[RRMC advocates extending income tax exemption to REITs](#)

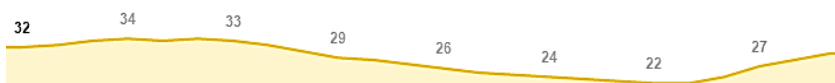
- The Reforms & Revenue Mobilization Commission (RRMC) has recommended the government to extend the income tax exemption available to the Real Estate Investment Trusts (REITs) up to June 30, 2026.

[KSA agrees to extend Pakistani passports to thousands of 'Burmese' Muslims](#)

- Saudi Arabia is said to have agreed to extend Pakistani passports to thousands of Burmese Muslims residing in Saudi Arabia on the request of Islamabad made during the recent visit of Saudi Deputy Interior Minister

[Personal data protection](#)

- The Personal Data Protection Bill is further delayed as the government has decided to make more amendments to the draft of the bill, in the aftermath of the May 9 incident to make it more comprehensive with respect to national security.



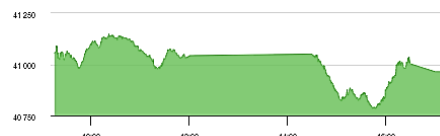
Day	Weather	Temp (°C)
Sat		34° 22°
Sun		36° 23°
Mon		33° 22°
Tue		29° 21°
Wed		29° 21°
Thu		32° 22°
Fri		36° 23°
Sat		38° 25°

Foreign Currency Exchange Rate PKR

	USD	286.37
	EURO	307.00
	GBP	353.43
	Chinese Yuan	40.50

Source: Tresmark

Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Closed
Current Index	40,964.54
Change	-65.13
Percent Change	-0.16%
High	41,148.56
Low	40,783.79
Volume	107,421,013
Previous Close	41,029.67
Value	6,072,046,507

Source: psx.com.pk



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