



Thursday, 25 May 2023

Quote of the Day

The journey of a thousand miles begins with one step.
--Lao Tzu

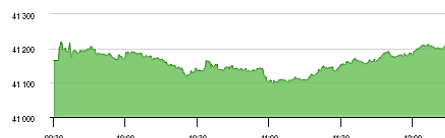
- [Lawmakers get Rs20bn more despite fiscal crunch](#)
 - Finance Minister Ishaq Dar approved Rs20 billion more for parliamentarians' schemes, Rs4bn in additional funds for the armed forces and Rs10.75bn for a national immunisation, besides continuing gas supply to two Punjab-based fertiliser plants until Aug 31 this year.
- [Experts flay govt's 'nonsensical' economic policy](#)
 - Two prominent Pakistani American scholars an economist and a political scientist have warned that the national economy is near collapse and needs immediate course correction.
- [Swelling rate gap stirs talk of big devaluation](#)
 - The exchange rate difference between open and interbank markets on Wednesday swelled to Rs22 per US dollar, strengthening speculations about another big devaluation of the local currency.
- [Govt considering ending multiple withholding taxes](#)
 - The government is considering a recommendation of the Reforms & Revenue Mobilization Commission (RRMC) to abolish multiple withholding taxes on the wholesale and retail sector in coming budget (2023-24).
- [Non-corporate businesses](#)
 - The Reforms & Revenue Mobilization Commission (RRMC) has strongly recommended an increase in tax rates for non-corporate businesses in the coming budget (2023-24).
- [Govt likely to shift exporters from FTR to MTR scheme](#)
 - The government is likely to shift the exporters from the Final Tax Regime (FTR) to the Minimum Tax Regime (MTR) scheme in the upcoming budget (2023-24) to encourage documentation.
- [PSX launches new trading and surveillance system](#)
 - SX has officially launched the new trading and surveillance system in line with its objective to upgrade and enhance its technological capacity and functionality.

Foreign Currency Exchange Rate PKR

Foreign Currency	Exchange Rate PKR
USD	286.37
EURO	307.00
GBP	353.43
Chinese Yuan	40.50

Source: Tresmark

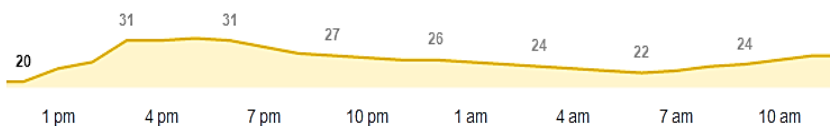
Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	41,205.11
Change	87.79
Percent Change	0.21%
High	41,219.02
Low	41,098.07
Volume	31,140,422
Previous Close	41,117.32
Value	1,360,865,064

Source: psx.com.pk



Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu
32° 20°	28° 21°	34° 22°	36° 24°	31° 22°	28° 22°	33° 22°	36° 23°



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