



Wednesday, 24 May 2023

Quote of the Day

The journey of a thousand miles begins with one step.
-Lao Tzu

[PSX demands end to tax policy distortion](#)

- Pakistan Stock Exchange (PSX) chief executive Farrukh H. Khan said on Tuesday the government should do away with the distortion in its tax policy that currently favours certain asset classes against others.

[Businesses seek pro-growth budget to prevent industry closures, job losses](#)

- Finding it extremely difficult to survive amid dwindling foreign exchange reserves and import curbs with a weaker rupee and unprecedented inflation, the business community has sought out-of-the-box solutions in the upcoming budget to prevent industry closures and job losses.

[Proposal to revive cargo train with Iran, Turkiye](#)

- Welcoming the inauguration of the Pak-Iran border market, Pakistan Business Forum (PBF) leader Ejaz Tanveer has suggested re-launching a cargo train between Pakistan, Iran and Turkiye to reap the maximum benefit of formal trade between the three countries.

[Suzuki shuts bike plant](#)

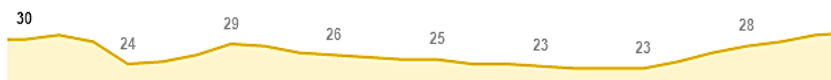
- Pak Suzuki Motor Company Ltd (PSMCL) on Tuesday announced suspension of motorcycle production till June 10 due to shortage of inventory. In a stock filing, the company said the automobile plant would remain operative.

[WB says country in want of 10m houses](#)

- Pakis-tan's housing shortage is currently estimated at approximately 10 million units and growing with about half of this shortage occurring in urban areas, says the World Bank.

[Business community held out assurance](#)

- The Federal Board of Revenue (FBR) has assured the business community of taking up their budgetary proposals with Finance Minister Ishaq Dar for incorporating into the federal budget for the next fiscal year.



1 pm 4 pm 7 pm 10 pm 1 am 4 am 7 am 10 am

Wed Thu Fri Sat Sun Mon Tue Wed

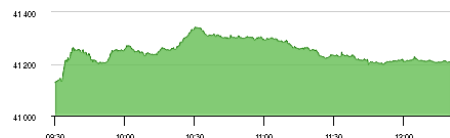


31° 22° 35° 23° 31° 20° 33° 22° 37° 23° 33° 23° 33° 22° 32° 22°

Foreign Currency	Exchange Rate PKR
USD	287.58
EURO	310.16
GBP	357.70
Chinese Yuan	40.82

Source: Tresmark

Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	41,207.82
Change	108.52
Percent Change	0.26%
High	41,342.23
Low	41,128.92
Volume	17,231,849
Previous Close	41,099.30
Value	853,387,469

Source: psx.com.pk



ایوان صنعت و تجارت سیاکوٹ

