



## Tuesday, 16 May 2023

### Quote of the Day

**If you can't explain it simply, you don't understand it well enough.**  
--Albert Einstein

#### [Big industry contracts by 25pc in March](#)

- Large-scale manufacturing (LSM) shrank 25 per cent in March over the same month last year, the highest monthly decline since the Covid-19 pandemic, showed data released by the Pakistan Bureau of Statistics on Monday.

#### [PSW extends operations to dry ports in Pakistan](#)

- Pakistan Single Window (PSW) has extended its operations to all dry ports (except Quetta) with effect from May 3, 2023, a move that is aimed to facilitate the country's cross-border trade operations, a statement said on Monday.

#### [Industries lack plans for long-term growth: ADB](#)

- The high-growth industries in Pakistan lack industry-specific action plans that set a long-term growth vision to match with the Fourth Industrial Revolution (4IR) aimed at consolidating plans for innovation, technology adoption, and skills development of employees

#### [\\$20m debt deferment pact signed with South Korea](#)

- Pakistan on Monday signed a debt relief agreement with the Republic of Korea (RoK) for the deferment of repayment of about \$20 million loan under the G-20 Debt Service Suspension Agreement (DSSI) offered to poor nations to sustain economic challenges in the aftermath of Covid-19 pandemic.

#### [RDA inflows cross \\$6bn mark in April](#)

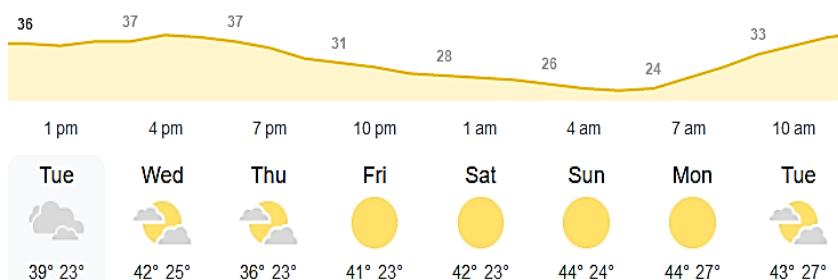
- According to the State Bank of Pakistan (SBP), cumulatively, RDA inflows rose by \$136 million during April 2023. Since its launch, overall investment in the RDA rose to \$6.102 billion at the end of April 2023 compared to \$ 5.966 billion in March 2023.

#### [NTS replaces KATS on PSX](#)

- Pakistan Stock Exchange (PSX) has successfully launched technologically-advanced New Trading System (NTS) from Monday. The New Trading System replaced the Karachi Automated Trading System (KATS) that was operational since 1997.

#### ['National Accountability \(Amendment\) Bill, 2023' passed](#)

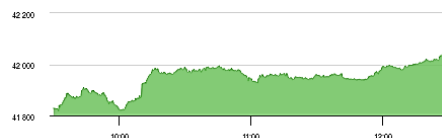
- A joint-sitting of the Parliament, Monday, passed, "The National Accountability (Amendment) Bill, 2023", after president refused to give his assent, as the government wants to empower the body's chairman.



Foreign Currency	Exchange Rate	PKR
USD	284.90	
EURO	309.13	
GBP	355.77	
AED	77.70	
Chinese Yuan	40.77	

Source: Tresmark

### Stock Market Activity KSE 100 Index



#### MARKET HIGHLIGHTS

Market Status	Open
Current Index	42,036.62
Change	318.20
Percent Change	0.76%
High	42,044.52
Low	41,817.01
Volume	45,310,956
Previous Close	41,718.42
Value	2,449,571,124

Source: psx.com.pk



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