



Monday, 15 May 2023

Quote of the Day

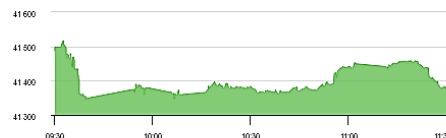
To be successful you must accept all challenges that come your way. You can't just accept the ones you like. --Mike Gafka

- [Business community fears 'IMF-dictated' budget to hit economy](#)
 - Contrary to past practices, Finance Minister Ishaq Dar has not approached trade and industry leadership for taking their input for the upcoming budget to be unveiled on June 9.
- [Startup upskills IT graduates for global industry](#)
 - Pakistan hardly figures on the global IT map even though its universities churn out approximately 30,000 graduates a year in computer-related fields. Why? One possible explanation is the widening gap between university education and the skillset that the globalised IT industry looks for in fresh graduates
- [Govt asked to reimpose RD on luxury vehicles](#)
 - The auto industry has slammed the Federal Board of Revenue (FBR) for withdrawing the regulatory duty (RD) on the imports of luxury vehicles at a time when the country is facing a serious dollar crunch.
- [US company plans \\$200m pink salt facility](#)
 - A leading American company plans to invest nearly \$200 million in curating, processing, distributing, and importing pink Himalayan salt from Pakistan
- [US says no new investment till tariff settlement](#)
 - The United States has categorically conveyed to Islamabad not to expect any investment from US International Development Finance Corporation (DFC), until tariff issues of existing five wind power projects are settled
- [Original utility connection holders](#)
 - The Reforms and Resource Mobilisation Commission (RRMC) has recommended electricity/gas companies to collect sales tax/income tax data of original utility connection holders based on their computerised national identity cards (CNICs) numbers.
- [ECC approves Rs4bn TSG for ASPIRE program](#)
 - The Economic Coordination Committee (ECC) has approved Rs4 billion technical supplementary grant (TSG) for actions to Strengthen Performance for Inclusive and Responsive Education (ASPIRE) programme being implemented with the financial support of the World Bank.

Foreign Currency	Exchange Rate
USD	286.20
EURO	310.77
GBP	355.89
AED	78.34
Chinese Yuan	41.94

Source: Tresmark

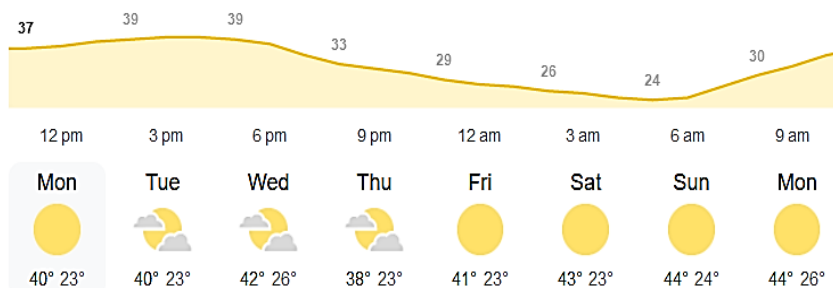
Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	41,376.17
Change	-111.41
Percent Change	-0.27%
High	41,516.16
Low	41,346.02
Volume	13,215,225
Previous Close	41,487.58
Value	628,970,831

Source: psx.com.pk



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