



Saturday, 13 May 2023

Quote of the Day

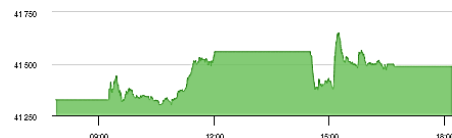
Speak less than you know; have more than you show.
--William Shakespeare

- [PM asked to implement cheaper energy projects](#)
 - A parliamentary panel and federal ministers including Energy Minister Khurram Dastgir Khan are pushing for the implementation of about 680MW of 13 solar and wind power projects of category-III whose tariffs had been approved by the National Electric Power Regulatory Authority (Nepra) in 2017-18 but not allowed to start work since then.
- [Short-term inflation stays above 48pc for second week in a row](#)
 - Short term inflation, based on the Sensitive Price Index (SPI), remained elevated at 48.02 per cent for the week ended on May 11, official data showed on Friday.
- [SIBL board plans transition into Islamic bank](#)
 - Security Investment Bank Ltd (SIBL) told the Pakistan Stock Exchange on Friday its board has decided to transition into a Sharia-compliant entity.
- [GSMA enumerates damages caused by curbs on internet](#)
 - The Global System for Mobile Communications Association (GSMA) has expressed concerns over the restriction of connectivity – internet services in Pakistan while saying that in addition to the harm imposed on businesses, restrictions can have a knock-on credit and investment plans, ultimately damaging the country's reputation for managing the economy and foreign investment.
- [Tajik exporters given full access to Pakistani ports](#)
 - The Federal Board of Revenue (FBR) in its new rules has given Tajik exporters full access to Pakistani ports for transportation of transit trade cargo and bilateral goods between Pakistan and Tajikistan.
- [May-July: govt intends to borrow record Rs9.4trn](#)
 - A cash-strapped government intends to borrow a record Rs 9.4 trillion from the domestic banking sector during three months (May-July) of 2023 to meet its rising financial requirements.
- [FBR releases Rs45m to TDCP as withdrawal declared illegal](#)
 - The Federal Board of Revenue (FBR) has released Rs.45.371 million of the Tourism Development Corporation of Punjab (TDCP) for withdrawing from the bank account of the Corporation without following the due process provided in Income Tax Ordinance, 2001.

Foreign Currency	Exchange Rate
USD	285.50
EURO	311.54
GBP	357.92
AED	77.40
Chinese Yuan	41.09

Source: Tresmark

Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Suspended
Current Index	41,487.58
Change	161.95
Percent Change	0.39%
High	41,649.15
Low	41,299.39
Volume	50,185,992
Previous Close	41,325.63
Value	3,038,245,859

Source: psx.com.pk



1 pm 4 pm 7 pm 10 pm 1 am 4 am 7 am 10 am

Sat Sun Mon Tue Wed Thu Fri Sat

