



Friday, 12 May 2023

Quote of the Day

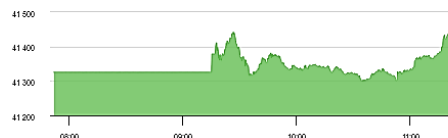
To live a creative life, we must lose our fear of being wrong.

- [Digital payments halve in 'longest' internet shutdown](#)
 - Point-of-sale (POS) transactions routed through main digital payment systems fell by around 50 per cent the day after former prime minister Imran Khan's arrest ignited countrywide protests and prompted authorities to shut down mobile internet services
- [SECP enrolls over 1,700 companies in April](#)
 - The Securities and Exchange Commission of Pakistan (SECP) registered 1,760 new companies with a total paid-up capital of Rs2.9 billion in April, bringing the total number to 191,924.
- [Auto sales drop by over 80pc in April](#)
 - Sales of cars, light commercial vehicles, jeeps and vans plunged by over 80 per cent year-on-year (YoY) to 4,463 units in April amid growing economic and political uncertainties.
- [DTS to go live next week](#)
 - new trading system is set to go live on the Pakistan Stock Exchange on May 15, the national bourse said on Thursday. The planned rollout of the Designated Time Schedule (DTS), a trading and surveillance platform meant for securities listed on the PSX
- [Minister for barter trade with Ethiopia](#)
 - Commerce Minister Naveed Qamar has announced that Pakistan is set to launch a business-to-business barter trade policy and encouraged Ethiopian entrepreneurs to take advantage of this opportunity to enhance trade ties with Pakistan.
- [Govt to scrap fuel subsidy plan, IMF told](#)
 - Pakistan has told the International Monetary Fund it will not implement a fuel subsidy programme as the two sides negotiate a long-delayed \$1.1 billion bailout for the country
- [Forex reserves fall \\$53m](#)
 - According to the weekly foreign exchange reserve report issued by the State Bank of Pakistan (SBP) on Thursday, the total liquid foreign exchange reserves held by the country stood at \$9.99 billion as of May 5, 2023 as compared to \$10.043 billion on April 28, 2023

Foreign Currency	Exchange Rate PKR
USD	286.60
EURO	313.07
GBP	358.55
AED	78.09
Chinese Yuan	42.64

Source: Tresmark

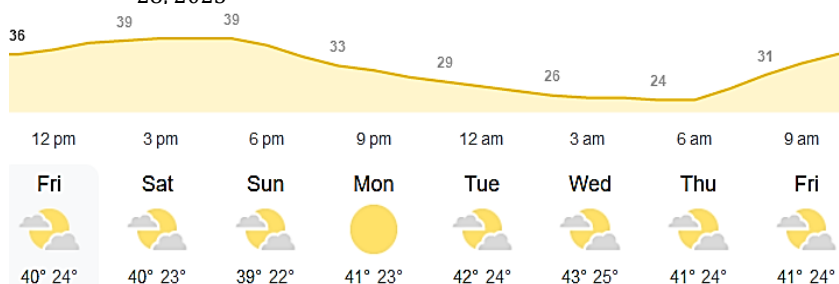
Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	41,439.07
Change	113.44
Percent Change	0.27%
High	41,442.12
Low	41,299.39
Volume	11,523,177
Previous Close	41,325.63
Value	661,350,544

Source: psx.com.pk



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