

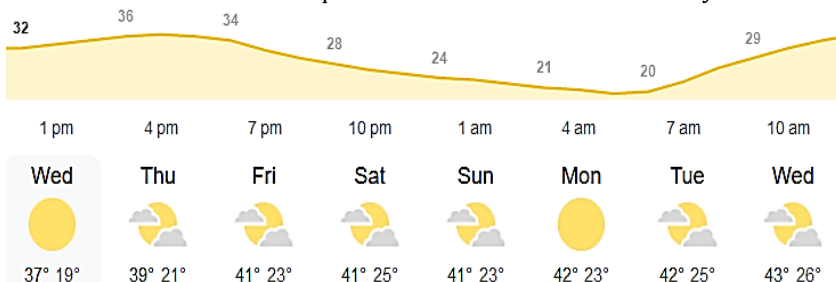


## Wednesday, 10 May 2023

### Quote of the Day

All our dreams can come true if we have the courage to pursue them.  
--Walt Disney

- [Arrangements made for \\$3.7bn debt repayment: ministry](#)
  - Amid continuous delays to the staff-level agreement with International Monetary Fund (IMF), the government on Tuesday said arrangements had been made to meet external obligations of \$3.7 billion by end-June.
- [Musadik sees diversified energy future](#)
  - Facing a deep economic crisis, Pakistan has started to buy Russian oil, but the country's petroleum minister says the future lies in diversified, especially green, energy.
- [Bank lending to state-run firms jumps to Rs282bn](#)
  - Credit to public sector enterprises (PSEs) soared to Rs282 billion in the first 10 months of the current fiscal year compared to just Rs14bn in the same period of last year reflecting the extremely poor financial health of the state-run companies.
- [Inter-corporate dividends be declared non-taxable](#)
  - The Pakistan Business Council (PBC) has demanded that the payment of inter-corporate dividends be treated as a non-taxable event.
- [Rs21bn funding for ECP](#)
  - The Federal Cabinet is said to resolve taking appropriate legal measures to deal with the Supreme Court's orders of April 14, 2023, well informed sources told Business Recorder.
- [SECP enhances documentation for foreign cos' registration](#)
  - The SECP Tuesday has issued SRO 530 (I)/2023 and SRO 532 (I)/2023 to amend the Foreign Companies Regulations, 2018 and Companies (Incorporation) Regulations, 2017.
- [Dar commends Chinese support on multiple fronts](#)
  - Pang Chunxue, Charge'd Affairs, Embassy of the People's Republic of China called on Finance Minister Senator Mohammad Ishaq Dar at Finance Division on Tuesday.



Foreign Currency	Exchange Rate PKR
USD	288.00
EURO	314.34
GBP	361.71
AED	78.03
Chinese Yuan	41.15

Source: Tresmark

### Stock Market Activity KSE 100 Index



### MARKET HIGHLIGHTS

Market Status	Open
Current Index	41,237.14
Change	-136.67
Percent Change	-0.33%
High	41,373.81
Low	41,066.64
Volume	21,768,279
Previous Close	41,373.81
Value	1,340,000,155

Source: psx.com.pk

