



Monday, 08 May 2023

Quote of the Day

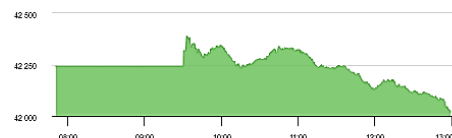
The world doesn't need more noise. Don't complain. Set an example.
--Zat Rana

- [Debt servicing surges to Rs3.58tr](#)
 - The surging domestic debt servicing has left no option for the cash-strapped government but to borrow more amid higher spending and low revenue collection.
- [Dwindling payouts amid rising corporate earnings](#)
 - The corporate sector seems reluctant to dish out dividends even though its earnings are growing regardless of the tough economic conditions.
- [Economic slowdown triggers massive unemployment](#)
 - Millions of jobs in formal or informal sectors of the economy across the country have been lost due to a massive decline in industrial production so far this fiscal year.
- [SECP issues guidelines for mergers, acquisitions](#)
 - The Securities and Exchange Commission of Pakistan (SECP) has issued the first ever guidelines related to mergers, acquisitions and amalgamations of registered companies.
- [PSBA approaches SECP against listed companies](#)
 - Pakistan Stock Brokers Association (PSBA) has approached the Securities and Exchange Commission of Pakistan (SECP) against the listed companies, which are hoarding their profits and not paying dividends to their shareholders.
- [MPD&SI proposes changes in NEP](#)
 - Ministry of Planning, Development and Special Initiatives (MPD&SI) has proposed several changes in draft National Electricity Policy (NEP) 2023-27, raising questions on the linkages of plan that should have been based on ground realities and issues being faced by the power sector
- [FPCCI blames IMF for damaging Pakistan's exports](#)
 - Federation of Pakistan Chambers of Commerce and Industry (FPCCI) on Saturday blamed the sudden withdrawal of gas and power subsidies on International Monetary Fund (IMF) diktat for the 26.8 percent decline in the country's exports..

Foreign Currency	Exchange Rate
USD	284.10
EURO	313.39
GBP	358.39
AED	77.40
Chinese Yuan	41.14

Source: Tresmark

Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	42,019.32
Change	-222.66
Percent Change	-0.53%
High	42,389.22
Low	42,019.32
Volume	39,538,363
Previous Close	42,241.98
Value	2,104,355,294

Source: psx.com.pk



Day	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon
Weather								
Temp	32° 18°	34° 18°	37° 19°	39° 22°	41° 24°	41° 24°	41° 23°	41° 24°



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