



Thursday, 04 May 2023

Quote of the Day

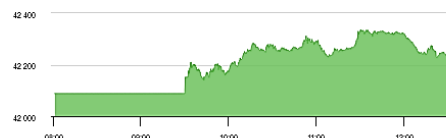
Luck is a dividend of sweat. The more you sweat, the luckier you get.
--Ray Kroc

- [Cash-surplus banks park Rs705bn in govt papers](#)
 - The government raised Rs705 billion through an auction of market treasury bills despite Rs1.195 trillion bids offered mostly by banks on Wednesday.
- [FBR inks data sharing deals with two provinces](#)
 - The Federal Board of Revenue (FBR) has entered into data sharing agreements with provincial revenue authorities to enhance efficiency and transparency in the sales tax collection system of the country.
- [Rules approved for online-only brokers](#)
 - The Securities and Exchange Commission of Pakistan (SECP) has launched onlineonly brokers through amendments to the Pakistan Stock Exchange (PSX) Rulebook.
- [Petroleum sales halve in April as inflation bites](#)
 - Pakistan's overall oil sales plunged 47 per cent year-over-year to 1.171 million tonnes in April, while the total sales shrank by 24pc to 13.970m tonnes in the July-April period of FY23.
- [Fed delivers small rate hike](#)
 - The Federal Reserve on Wednesday raised interest rates by a quarter of a percentage point and signaled it may pause further increases, giving officials time to assess the fallout from recent bank failures.
- [High interest rate brings in record profitability](#)
 - Pakistan listed banks profitability increased to record Rs 126 billion, up 56 percent on year-on-year basis in the first quarter of 2023.
- [20pc customs duty, RD on import of edible oils, oilseeds proposed](#)
 - The government has proposed 20 percent customs duty and regulatory duty on the import of edible oils and oilseeds under the implementation plan of the National Oilseed Policy.
- [SBP cancels firm's licence](#)
 - The State Bank of Pakistan (SBP) on Wednesday cancelled the authorisation/license of Mega Currency Exchange Company 'B' (Pvt) Limited on account of contraventions of the relevant laws and regulations.

Foreign Currency	Exchange Rate
USD	283.92
EURO	314.12
GBP	356.96
AED	77.34
Chinese Yuan	41.06

Source: Tresmark

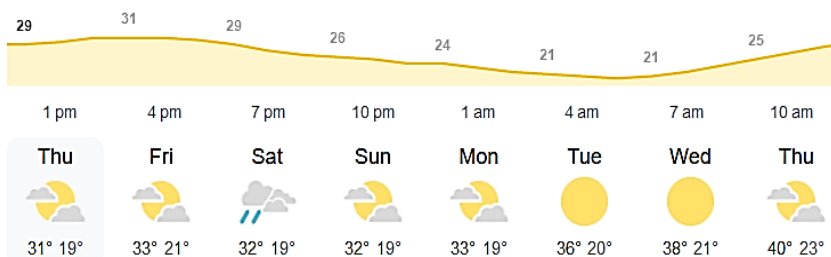
Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	42,243.52
Change	155.59
Percent Change	0.37%
High	42,336.44
Low	42,087.93
Volume	92,884,320
Previous Close	42,087.93
Value	4,943,147,768

Source: psx.com.pk



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