



Saturday, 29 April 2023

Quote of the Day

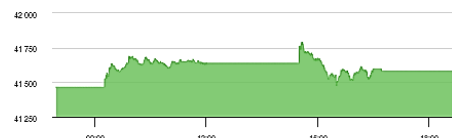
Sometimes you can't see yourself clearly until you see yourself through the eyes of others. --Ellen DeGeneres

- [ECC approves offer for Roosevelt Hotel's rental deal](#)
 - Out of sheer luck, Pakistan-owned Roosevelt Hotel has attracted a three-year rental offer for its 1,025 rooms from the New York City Government (NYCG) envisaging about \$18 million in net cash flows instead of incurring over \$160m carrying cost for the same period.
- [UBL to conduct due diligence of Silkbank](#)
 - United Bank Ltd (UBL) is considering a potential `merger` with Silk bank Ltd, one of the smallest commercial lenders battling under capitalization issues for years.
- [Platform for KYC](#)
 - The Securities and Exchange Commission of Pakistan (SECP) has approved the development of a centralised digital onboarding platform to facilitate investors in different asset classes and also evade the repetition of the know-your-customer (KYC) process.
- [FBR suffers shortfall of over Rs100bn in April](#)
 - The Federal Board of Revenue (FBR) has suffered a massive shortfall of over and above Rs 100 billion during the month of April 2023.
- [Hike in prices of essential drugs approved by ECC](#)
 - A meeting of the Economic Coordination Committee (ECC) of the Cabinet has approved an increase in the maximum retail price of essential drugs/ biological and fixed wheat procurement targets of five million metric tonnes for the provinces of Sindh, Punjab, and Balochistan for 2022-23 crops with required Cash Credit Limit (CCL).
- [Italian Eni earned \\$550m renegotiating on Pakistan LNG](#)
 - Eni SpA earned about \$550 million by canceling and then reselling contracted liquefied natural gas promised to Pakistan over the last two years, which exacerbated the Asian nation's energy shortage.
- [Weekly inflation up 46.82pc YoY, 0.15pc WoW](#)
 - Weekly inflation rose by 46.82 percent year-on-year and 0.15 percent week-on-week during the seven-day period ending on April 27, exacerbating the financial strain on lower and middle income groups, official data showed on Friday.

Foreign Currency	Exchange Rate
USD	284.50
EURO	312.61
GBP	354.50
AED	77.37
Chinese Yuan	41.11

Source: Tresmark

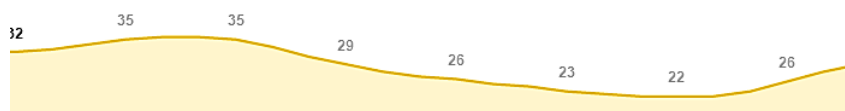
Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Suspended
Current Index	41,580.85
Change	116.94
Percent Change	0.28%
High	41,790.68
Low	41,463.91
Volume	126,378,178
Previous Close	41,463.91
Value	7,343,867,947

Source: psx.com.pk



12 pm	3 pm	6 pm	9 pm	12 am	3 am	6 am	9 am
Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat
36° 22°	36° 21°	32° 20°	26° 19°	26° 19°	29° 19°	31° 19°	30° 19°

