



Friday, 28 April 2023

Quote of the Day

Learn from yesterday, live for today, hope for tomorrow. The important thing is not to stop questioning. -Albert Einstein

[Outflow of profits plummets over 80pc](#)

- The outflow of profits and dividends on foreign investments shrank to a fifth of its last year's value in the first nine months of the current fiscal year, the central bank data showed on Thursday.

[Four oil, gas fields get 5-year lease extension](#)

- The Economic Coordination Committee (ECC) of the cabinet on Thursday approved supplementary grants worth Rs912.5 million and an extension in the lease period to four oil and gas-producing fields for accelerating exploration activities.

[WB sees sharp decline in global commodity prices](#)

- The World Bank on Thursday forecast a substantial decline in global commodity prices during the current year but Pakistanis would have to brace for 21pc average annual inflation in the next fiscal year.

[SBP forex reserves rise by \\$30m](#)

- Foreign exchange reserves of the State Bank of Pakistan (SBP) increased by a meagre \$30 million during the week ended on April 20, while the country's total reserves crossed the \$10bn mark first time in the second half of the current fiscal year.

[`Digital transformation essential for growth`](#)

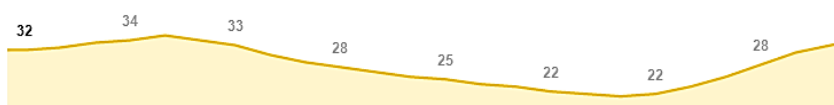
- Fast-track digital transformation is necessary for rapid economic growth, said Minister of Planning, Development and Special Initiatives Ahsan Iqbal while reviewing the recommendations by the Overseas Investors Chamber of Commerce and Industry (OICCI).

[US asks Pakistan to move ahead on stalled reforms](#)

- The United States called Thursday on Pakistan to move ahead on stalled reforms sought by the IMF, promising technical help as the world's fifth most populous nation weathers an economic crisis.

[Li for accelerating agri, tech cooperation with Pakistan](#)

- China and Pakistan should speed up bilateral cooperation in agriculture, mineral and technology, China's Premier Li Qiang told Pakistani Prime Minister Shehbaz Sharif during a phone call on Thursday, Chinese state media reported.



Day	Weather	Temp (°C)
Fri	Partly Cloudy	36° 21°
Sat	Partly Cloudy	37° 22°
Sun	Partly Cloudy	37° 22°
Mon	Partly Cloudy	35° 21°
Tue	Thunderstorm	27° 19°
Wed	Cloudy	24° 18°
Thu	Cloudy	29° 19°
Fri	Partly Cloudy	29° 20°

Foreign Currency Exchange Rate PKR

Foreign Currency	Exchange Rate PKR
USD	284.05
EURO	312.54
GBP	354.48
AED	77.37
Chinese Yuan	41.05

Source: Tresmark

Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Dump
Current Index	41,637.53
Change	173.62
Percent Change	0.42%
High	41,689.73
Low	41,463.91
Volume	58,489,711
Previous Close	41,463.91
Value	3,082,956,437

Source: psx.com.pk



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