



Thursday, 27 April 2023

Quote of the Day

Courage is the first of human qualities because it is the quality which guarantees all others. --Winston Churchill

[UAE investor acquires Summit Bank](#)

- Summit Bank Ltd, one of the smallest commercial lenders in terms of net assets, said on Wednesday a UAE investor has become its majority shareholder.

[`Reckless` sugar exports push up local prices](#)

- Pakistan exported 172,180 tonnes of sugar in February-March against zero foreign sales in the same period last year, which triggered a surge in domestic retail prices.

[Cabinet okays loans for e-bikes, rickshaws](#)

- The federal cabinet on Wednesday approved financing facility for electric bikes and rickshaws to promote their use and to augment the purchasing power of the lower and lower middle classes.

[Investors making payments in USD to get incentives: Dar](#)

- Finance Minister Ishaq Dar has directed that for the auction of the Capital Development Authority (CDA) commercial plots, incentives be extended to those investors who make payments in US dollars so that the country's foreign exchange reserves could be boosted.

[Collection of govt duties, taxes](#)

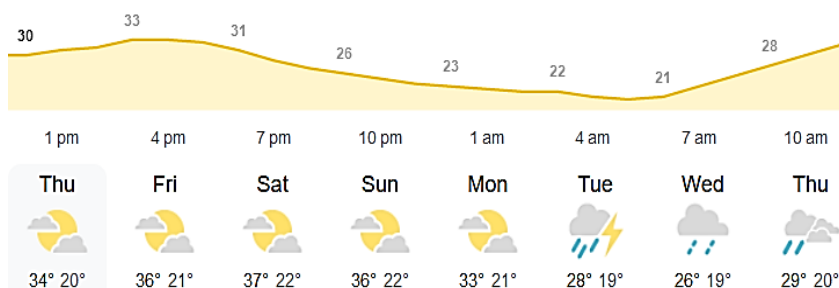
- Bank branches and field offices of SBP Banking Services Corporation (SBP-BSC) will remain open on 29th and 30th April for collection of government duties/taxes.

[Rs25bn annual loss due to steel smuggling](#)

- The documented steel industry has estimated that around 500,000 Metric Tons (MT) steel is being annually smuggled from Iran and Afghanistan, causing a revenue loss of Rs25 billion to the national kitty.

[JS Bank amends public offer consideration](#)

- JS Bank has amended the public offer consideration for acquisition of 24.88 percent shares of BankIslami. JS bank has taken a big step towards positively enhancing and developing minority shareholders of BankIslami Private Limited (BIPL).



Foreign Currency Exchange Rate PKR

Foreign Currency	Exchange Rate PKR
USD	283.90
EURO	313.62
GBP	354.87
AED	77.30
Chinese Yuan	41.05

Source: Tresmark

Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	41,281.92
Change	182.34
Percent Change	0.44%
High	41,305.92
Low	41,081.07
Volume	32,770,672
Previous Close	41,099.58
Value	1,887,746,329

Source: psx.com.pk



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