



Thursday, 20 April 2023

Quote of the Day

Life is 10% what happens to us and 90% how we react to it.
Dennis P. Kimbro

[First current account surplus in two years](#)

- The country's current account turned to a surplus of \$654 million in March a big monthly figure and the first surplus in over two years against a deficit of \$36m in February

[In breach of law, govt borrows Rs239bn from State Bank](#)

- In an apparent deviation from the law, the State Bank of Pakistan (SBP) is reported to have extended Rs239 billion credit to the PMLN-led coalition government in January-February to meet ballooning debt servicing requirements of the domestic commercial banks.

[Local AI firm makes waves globally](#)

- Code writers making top-drawer artificial intelligence (AI) tools that've gained traction at a mass scale worldwide don't always belong to Silicon Valley.

[Foreign direct investment jumps 62pc to \\$163m](#)

- For the second month in a row, Foreign Direct Investment (FDI) jumped month-on-month by 62 per cent to \$163.4 million in March against a net outflow of \$30.4m in the same month last year, reported the State Bank of Pakistan (SBP) on Wednesday.

[First-ever compliance centre launched](#)

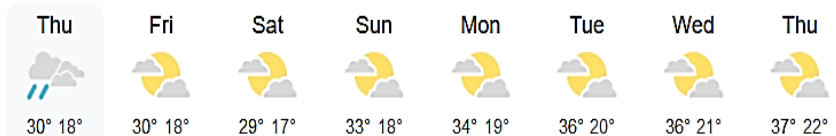
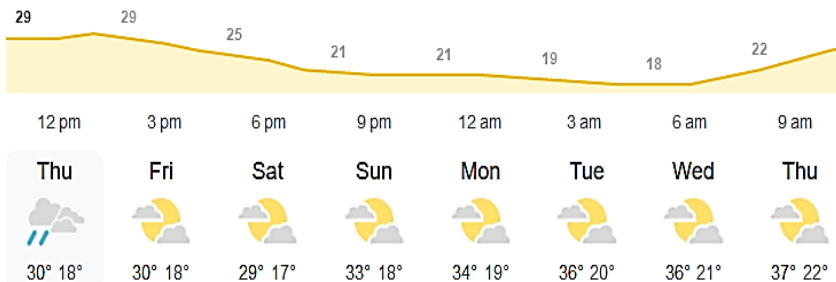
- Commerce Ministry has launched the first-ever National Compliance Centre (NCC) aimed to ensure international compliance requirements and facilitate the manufacturers and exporters.

[PM for removing impediments to import of solar panels, other parts](#)

- Prime Minister Shehbaz Sharif on Wednesday directed for fast implementation of solarization project in the country by immediately removing all the impediments in the import of solar panels and other parts.

[REER index depreciates to 85.6 in March](#)

- Pakistan's real effective exchange rate (REER), the value of the rupee against a basket of trading partner currencies, fell to 85.6 in March from 86.5 in the previous month

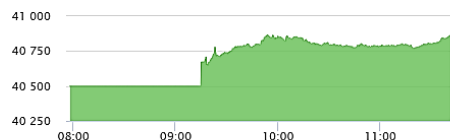


Foreign Currency Exchange Rate PKR

Foreign Currency	Exchange Rate PKR
USD	283.50
EURO	310.97
GBP	352.94
AED	77.26
Chinese Yuan	41.20

Source: Tresmark

Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	40,857.53
Change	358.19
Percent Change	0.88%
High	40,865.84
Low	40,499.34
Volume	28,059,495
Previous Close	40,499.34
Value	2,614,091,529

Source: psx.com.pk



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