



Wednesday, 19 April 2023

**Quote of the Day**      **If you want to go fast, go alone. If you want to go far, go together.**

- [Exports of textiles dip 22.61pc in March](#)

  - Textiles and clothing exports fell 12.42 per cent year-on-year to \$12.47 billion in the first nine months of the current fiscal year, data released by the Pakistan Bureau of Statistics (PBS) showed on Tuesday.
- [Wheat production estimated to fall short by 2m tonnes](#)

  - Pakistan is estimated to produce 26.81 million tonnes of wheat during the ongoing Rabi season against the target of 28.4 million tonnes.
- [Banks` cash supply creating problems for customers](#)

  - The banks have failed to meet the surging demand for cash amid higher inflows of foreign exchange in Ramazan. It was also noted that dozens of automated teller machines (ATMs) were out of cash during the last two days as banks were not filling them up with the required cash.
- [Oil rises on strong Chinese demand](#)

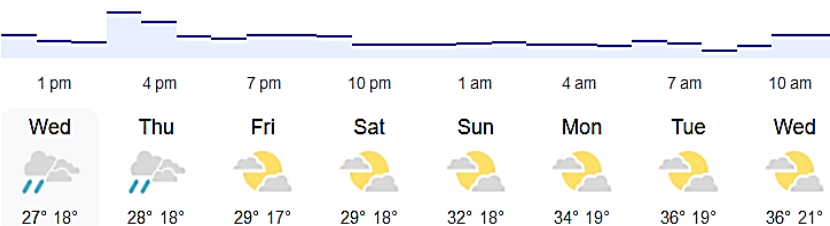
  - Oil prices edges higher on Tuesday as upbeat economic data in No. 2 oil consumer China more than of set wider concerns that possible increases to US interest rates could dampen growth in the top consuming country.
- [PTCL group posts Rs5.7bn loss](#)

  - The PTCL group's revenue was recorded at Rs43.2 billion during the first quarter of 2023, however, the group posted a net loss of Rs5.7bn.
- [Pakistan-Iran trade volume exceeds \\$2bn mark](#)

  - For the first time in the history of Pakistan-Iran economic relations, the volume of bilateral trade exceeded \$2 billion.
- [FBR seeks to generate extra Rs185bn revenue thru FED, GST](#)

  - The Federal Board of Revenue (FBR) has estimated to generate additional revenue of around Rs185 billion through federal excise duty/sales tax from cigarette industry during 2023.

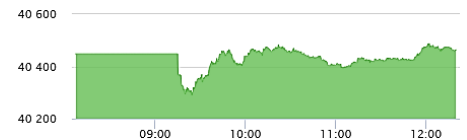
24%    51%    21%    23%    13%    14%    18%    12%



Foreign Currency	Exchange Rate PKR
USD	283.77
EURO	311.03
GBP	353.54
AED	77.27
Chinese Yuan	41.15

Source: Tresmark

### Stock Market Activity KSE 100 Index



### MARKET HIGHLIGHTS

Market Status	Open
Current Index	40,462.98
Change	14.93
Percent Change	0.04%
High	40,488.00
Low	40,289.95
Volume	22,502,300
Previous Close	40,448.05
Value	2,305,888,078

Source: psx.com.pk



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