

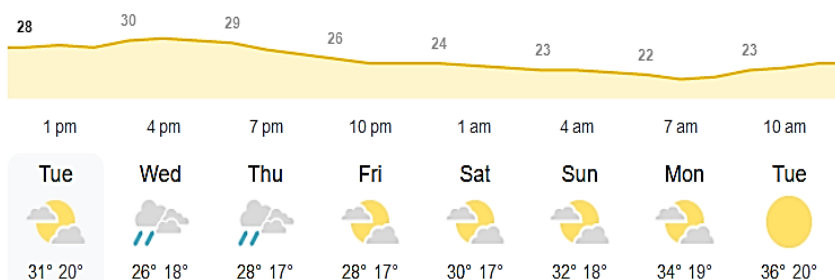


Tuesday, 18 April 2023

Quote of the Day

Defeat is not bitter unless you swallow it.
--Joe Clark

- [Saudi Arabia, UAE defying sanctions to buy cheap Russian oil products](#)
 - Saudi Arabia and the United Arab Emirates (UAE) are buying petroleum products from Russia at steep discounts, ignoring US objections, the Wall Street Journal (WSJ) reported on Monday.
- [\\$40m pact signed for microfinance promotion](#)
 - Standard Chartered Bank Pakistan Ltd has signed an unfunded risk-participation agreement with British International Investment (BII), a UK development finance institution and impact investor, to provide support to the microfinance sector in Pakistan.
- [Engro Fertilisers profits down](#)
 - Engro Fertilisers Ltd announced on Monday its consolidated net profit for January-March was Rs4.4 billion, down 29 per cent from a year ago.
- [Jul-Feb LSMI output declines 5.56pc YoY](#)
 - The Large Scale Manufacturing Industries (LSMI) output has declined by 5.56 per cent during the first eight months (July-February) of 2022-23 when compared with the same period of last year, says the Pakistan Bureau of Statistics.
- [G7 coalition to keep Russian oil price cap at \\$60 per barrel](#)
 - The Group of Seven (G7) coalition will keep a \$60 per barrel price cap on seaborne Russian oil, a coalition official said, despite rising global crude prices and calls by some countries for a lower price cap to restrict Moscow's revenues.
- [Deadline for prize bonds encashment extended](#)
 - According to State Bank of Pakistan (SBP), federal government has given another opportunity to the public to get the withdrawn prize bonds of Rs.7500, 15,000, 25,000 and Rs. 40,000 redeemed/encashed by June 30, 2023.
- [Customs given legal backing to take action against smuggling](#)
 - The Federal Board of Revenue (FBR) has declared wheat and wheat flour, sugar and urea as "essential commodities" to take action against smugglers of these items during the holy month of Ramadan. In this regard, the FBR has issued SRO 495(I)/203 here on Monday.

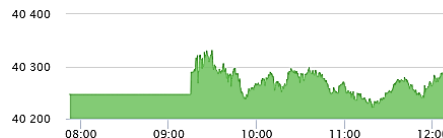


Foreign Currency Exchange Rate PKR

Foreign Currency	Exchange Rate PKR
USD	284.08
EURO	311.31
GBP	352.96
AED	77.41
Chinese Yuan	41.32

Source: Tresmark

Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	40,300.36
Change	53.69
Percent Change	0.13%
High	40,330.97
Low	40,221.08
Volume	15,254,795
Previous Close	40,246.67
Value	787,910,565

Source: psx.com.pk



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