



Friday, 14 April 2023

## Quote of the Day

**Our greatest fear should not be of failure but of succeeding at things in life that don't really matter. --Francis Chan**

### [Zero-markup loans for e-bikes, rickshaws](#)

- Under criticism over a proposed fuel subsidy scheme ahead of elections, the government on Thursday approved a subsidised electric bike and rickshaw scheme through Prime Minister's Youth Programme at an initial estimated cost of about Rs7.5 billion.

### [IMF chief 'optimistic' about Pakistan deal](#)

- 'My hope is that with the goodwill of everyone, with the implementation of what has been already agreed by the Pakistani authorities, we can complete our current programme successfully,' IMF Managing Director Kristalina Georgieva said

### [SBP reserves fall by \\$170m](#)

- The central bank's foreign exchange reserves have further declined by \$170 million to hardly stay at \$4bn, the State Bank of Pakistan (SBP) said on Thursday.

### [IFRS implementation](#)

- The State Bank of Pakistan (SBP) on Thursday extended the date for the implementation of International Financial Reporting Standard (IFRS) for one year.

### [NA approves second tax amendment bill in a hurry](#)

- The National Assembly on Thursday hurriedly passed a second tax amendment ordinance bill of 2022 without waiting for the report of a parliamentary committee.

### [Honda, Suzuki extend plant shutdowns](#)

- Amid auto parts shortage due to restrictions on opening letters of credit for imports, Honda Atlas Cars Ltd (HACL) and Pak Suzuki Motor Company Ltd (PSMCL) on Thursday further extended their plant shutdowns.

### [Kissan Package](#)

- An inter-ministerial meeting on Kissan Package-2022 was informed that use of DAP and urea fertilizer has declined due to higher prices and supply issues.



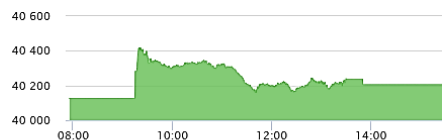
Day	Time	Temperature (°C)
Fri	12 pm	38° 21°
	3 pm	39° 22°
Sat	6 pm	37° 23°
	9 pm	38° 22°
Sun	12 am	32° 21°
	3 am	31° 19°
Mon	6 am	29° 18°
	9 am	32° 18°

## Foreign Currency Exchange Rate PKR

Foreign Currency	Exchange Rate PKR
USD	284.50
EURO	314.73
GBP	356.43
AED	77.45
Chinese Yuan	41.57

Source: Tresmark

## Stock Market Activity KSE 100 Index



### MARKET HIGHLIGHTS

Market Status	Suspended
Current Index	40,205.54
Change	79.49
Percent Change	0.2%
High	40,418.60
Low	40,126.05
Volume	45,808,639
Previous Close	40,126.05
Value	2,379,110,333

Source: psx.com.pk



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