

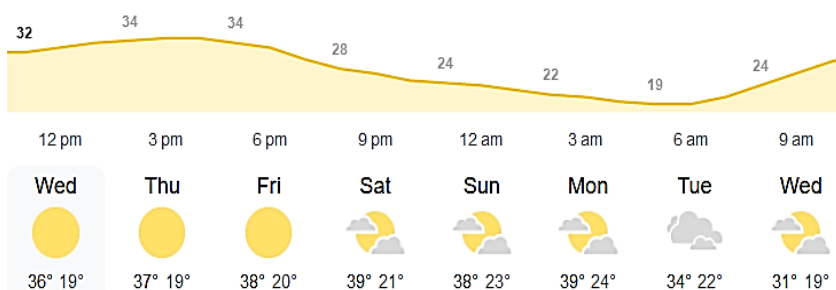


Wednesday, 12 April 2023

Quote of the Day

Either write something worth reading or do something worth writing.
--Benjamin Franklin

- [Global growth forecast cut to 2.8pc](#)
 - The International Monetary Fund slightly lowered its outlook for the global economy on Tuesday, while predicting that most countries will avoid a recession this year despite economic and geopolitical concerns.
- [CDWP clears three projects worth Rs76.5bn](#)
 - The Central Development Working Party (CWDP) on Tuesday cleared three development projects of Rs76.5 billion in Khyber Pakhtunkhwa, Punjab and Sindh.
- [E-commerce transactions fall, paper-based deals rise](#)
 - Despite mounting pressure on banks to go digital, the number of e-commerce transactions declined in the first half of the current fiscal year while the total e-banking value in the first quarter also dipped.
- [Auto sales plunge 47pc in July-March](#)
 - The overall sales of cars, LCVs, jeeps and pickups plunged 47 per cent to 109,466 units during the first nine months of the current fiscal year from 205,452 units in the same period last year.
- [Setting up of big refinery in Balochistan: proposals sought](#)
 - The Board of Investment (BoI) has sought response to questions from concerned Ministries posed by a consortium which intends to set up 10 Million Tons Per Annum (MTPA) refinery in Balochistan.
- [Business challenges discussed](#)
 - Federal Minister of Commerce Syed Naveed Qamar held a meeting with a delegation of business leaders from Sialkot on Tuesday to discuss challenges faced by the exporters and to explore potential solutions. The minister assured them of full support.
- [UBL partners with AKS iQ](#)
 - United Bank Limited (UBL) has partnered with AKS iQ, a regulatory technology company, to implement an advanced trade-based anti-money laundering solution in line with the bank's commitment to innovation and digitization.



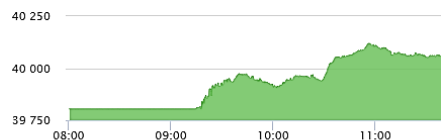
Day	Temp	Day	Temp	Day	Temp	Day	Temp
Wed	36° 19°	Thu	37° 19°	Fri	38° 20°	Sat	39° 21°
				Sun	38° 23°	Mon	39° 24°
				Tue	34° 22°	Wed	31° 19°

Foreign Currency Exchange Rate PKR

Foreign Currency	Exchange Rate PKR
USD	286.78
EURO	313.54
GBP	356.56
AED	78.12
Chinese Yuan	41.64

Source: Tresmark

Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	40,077.37
Change	272.66
Percent Change	0.68%
High	40,119.86
Low	39,803.95
Volume	24,536,176
Previous Close	39,804.71
Value	1,255,371,742

Source: psx.com.pk



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