



Monday, 10 April 2023

Quote of the Day

A dream doesn't become reality through magic; it takes sweat, determination, and hard work. -Colin Powell

- [FBR detects illegal import of smartphones worth \\$7.19m](#)
 - Mobile phones worth \$7.19 million have been imported illegally without opening the letters of credit (LCs) or utilising the banking channel, disclosed a report of the Federal Board of Revenue (FBR) on Saturday.
- [Why graduates face higher unemployment](#)
 - It may sound counter-intuitive, but research shows the likelihood of unemployment in Pakistan grows in proportion to the level of education.
- [Closing dates of two CASA-1000 financial agreements extended](#)
 - The International Development Association has extended closing dates of two financing agreements of Central Asia-South Asian Electricity Transmission and Trade Project (CASA-1000) to December 31, 2025 from March 31, 2023.
- [Iran to send delegation to Saudi Arabia](#)
 - An Iranian technical delegation will visit Saudi Arabia this week to prepare for the reopening of Iran's embassy in Riyadh
- [Newly-licenced lending NBFCs must ensure compliance](#)
 - The Securities and Exchange Commission of Pakistan (SECP) has directed the newly-licensed lending Non-Banking Finance Companies (NBFCs) to ensure compliance with applicable investment limits within one year from the date of grant of license.
- ['Govt must explore cheaper, efficient power sources'](#)
 - Consumers have been finding it difficult to pay the ever-increasing bills of electricity generated from expensive imported fuels. Recently, the government has approved a significant increase in electricity prices for residential consumers, farmers, and exporters
- [Italy races to review deal to sell Russian refinery](#)
 - Italian officials are racing to review a deal to sell the country's largest refinery after the US government privately raised concerns about the sale of the Russian-owned site to a little-known fund in Cyprus.

Foreign Currency	Exchange Rate	PKR
USD	287.16	
EURO	313.15	
GBP	356.70	
AED	78.20	
Chinese Yuan	41.77	

Source: Tresmark

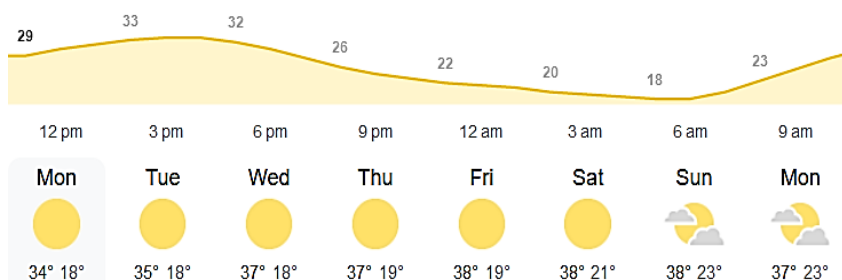
Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	40,041.68
Change	-7.97
Percent Change	-0.02%
High	40,183.81
Low	39,992.31
Volume	12,764,829
Previous Close	40,049.65
Value	660,115,353

Source: psx.com.pk



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