



## Saturday, 08 April 2023

### Quote of the Day

**The purpose of life isn't to do or to accomplish. It's to merely experience.**  
--Zat Rana

- [Saudis okay \\$240m for Mohmand Dam project](#)
  - Saudi Fund for Development (SFD) on Friday signed an agreement to extend a \$240 million loan to Pakistan for the construction of the \$1.2 billion Mohmand Multipurpose Dam project and help transition towards green energy.
- [SECP enrolls 2,595 firms in March](#)
  - The Securities and Exchange Commission of Pakistan (SECP) registered 2,595 new companies in March, showing a year-on-year 10 per cent growth.
- [Weekly inflation stays above 44 per cent](#)
  - Short-term inflation, based on the Sensitive Price Index (SPI), slightly eased but remained at an elevated level of 44.49 per cent for the combined income group on a year-on-year basis for the week
- [Bank lending to private sector plunges 74pc](#)
  - The surging interest rate has left no option for the private sector to borrow costly money for running their businesses or plan expansion due an uncertain situation caused by the persistent political and economic instability.
- [Business confidence slides to a record low](#)
  - Business confidence continued its slide in the first three months of 2023 amid multiple economic crises, according to the latest edition of the Gallup Business Confidence Index released on Friday.
- [No NOC required from SBP & MoC, FTO tells DGTT](#)
  - The Federal Tax Ombudsman (FTO) has barred the Directorate General of Transit Trade Karachi from asking importers of frustrated cargo to submit NOC from the State Bank of Pakistan (SBP) and the Ministry of Commerce for change in the name of the consignee of Afghan transit goods for home consumption in Pakistan.
- [Turkey prohibited re-export of sanctioned goods to Russia](#)
  - Turkey has agreed to stop the transit of sanctioned western goods to Russia after pressure from the G7.

Foreign Currency	Exchange Rate PKR
USD	285.00
EURO	311.05
GBP	354.53
AED	77.61
Chinese Yuan	41.47

Source: Tresmark

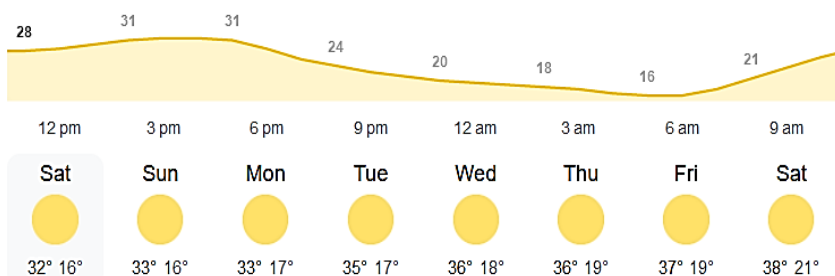
### Stock Market Activity KSE 100 Index



### MARKET HIGHLIGHTS

Market Status	Suspended
Current Index	40,049.65
Change	-301.24
Percent Change	-0.75%
High	40,549.86
Low	40,005.04
Volume	47,688,955
Previous Close	40,350.89
Value	2,507,263,032

Source: psx.com.pk



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