



Friday, 07 April 2023

Quote of the Day

Don't let the fear of losing be greater than the excitement of winning.
--Robert Kiyosaki

- [Saudi Arabia gives financing pledge vital for reviving IMF deal: Aisha](#)

 - The government on Thursday said that Saudi Arabia had conveyed its commitment to the International Monetary Fund (IMF) for its bilateral financial support to Pakistan and hoped similar assurance from the United Arab Emirates or some other source would lead to the much-delayed staff-level agreement (SLA) with the Fund and unlock multilateral disbursements.
- [Ecneec okays five projects worth Rs1.3tr](#)

 - The cost of power generation facilities of the 4,500-megawatt Diamer Basha dam project is estimated to have surged by a massive 60 per cent (Rs555 billion) in nine months between June 2022 and now to Rs1.5 trillion just because of currency devaluation.
- [African lender eyes Silkbank](#)

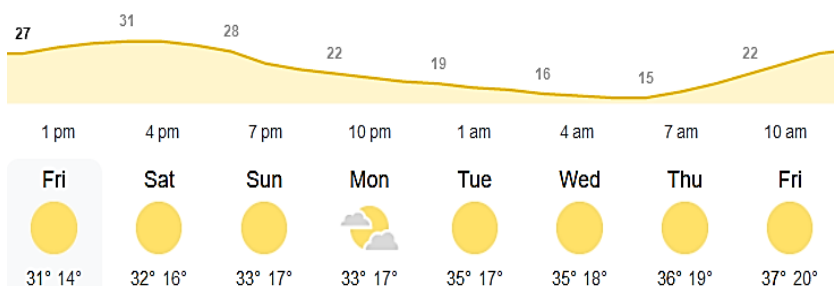
 - International Commercial Bank (ICB) of South Sudan, an African lender founded in 2011, has expressed interest in investing in Silkbank Ltd
- [Govt supports China's efforts to expand use of RMB](#)

 - Pakistan had been a long-time supporter of China's efforts to expand the use of the Renminbi (RMB) as a global currency, said Minister of Planning, Development and Special Initiatives, Prof. Ahsan Iqbal.
- [NA panel asks SBP to submit list of 600 borrowers](#)

 - The National Assembly Standing Committee on Finance, Thursday, directed the State Bank of Pakistan (SBP) to submit details with names and amount of 600 people who were provided \$3 billion loan at zero interest rate.
- [Top Iranian, Saudi envoys meet in China](#)

 - The foreign ministers of Iran and Saudi Arabia met in Beijing on Thursday for the first formal gathering of their top diplomats in more than seven years, after China brokered a deal to restore relations between the top regional powers.
- [PARCO shuts down refinery for 5 days](#)

 - Pak-Arab Refinery Limited (PARCO), the country's largest oil refinery, has shut down its operations for five days on account of maintenance work.

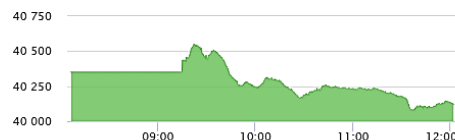


Foreign Currency Exchange Rate PKR

Foreign Currency	Exchange Rate PKR
USD	285.03
EURO	311.21
GBP	354.80
AED	77.66
Chinese Yuan	41.49

Source: Tresmark

Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	40,121.84
Change	-229.05
Percent Change	-0.57%
High	40,549.86
Low	40,075.65
Volume	39,087,463
Previous Close	40,350.89
Value	1,971,939,016

Source: psx.com.pk



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