



Thursday, 06 April 2023

Quote of the Day

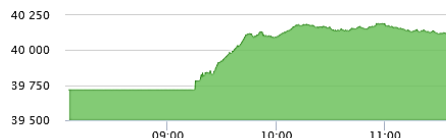
There are two types of people who will tell you that you cannot make a difference in this world: those who are afraid to try and those who are afraid you will succeed.
--Ray Goforth

- [Revised import policy for livestock approved](#)
 - The Economic Coordination Committee (ECC) of the cabinet on Wednesday approved amendments to the Import Policy Order 2022 to comply with new international guidelines on live animal trade.
- [Suzuki raises prices, again](#)
 - Without giving any reason in its circular issued to the dealers, Pak Suzuki raised the prices by Rs88,000-235,000 of various models from April 6.
- [Central gov't's domestic debt jumps to Rs34tr](#)
 - The domestic debt of the central government has increased by Rs3 trillion during the first 8 months of the current financial year, reported the State Bank of Pakistan (SBP) on Wednesday.
- [WB tells gov't to stop funding devolved subjects](#)
 - The World Bank has suggested a number of measures to address Pakistan's chronic fiscal deficits, including a cut to the funding of projects that now fell within the provinces' domain.
- [Govt exceeds auction target](#)
 - The government on Wednesday raised Rs2,248.4 billion exceeding the T-bill auction target by more than double.
- [Changes to NBFCs rules proposed](#)
 - The Securities and Exchange Commission of Pakistan (SECP) has proposed amendments to the Non-Banking Finance Companies (NBFC) Regulations, eliminating the 100 per cent equity cap on total unsecured exposures.
- [SBP's overnight repo rate fixed at 22pc](#)
 - As the State Bank of Pakistan (SBP) has decided to increase "Policy Rate" (Target Rate) from 20 percent to 21 percent, SBP Overnight Reverse Repo (Ceiling) rate will be at 22 percent i.e. 100 bps above the SBP Policy Rate.
- [Power transmission will be treated as 'service' from July 1](#)
 - The federal government and provinces have declared that the transmission of electricity would be treated as a service from July 1, 2023, for which the Sales Tax Act would be amended through the next Finance Bill.
- [OGDC engages Chinese firm to complete Uch-1 gas project](#)
 - The Oil and Gas Development Company (OGDC) has engaged a Chinese company HBP to complete the Uch-1 gas field compressors project.

Foreign Currency	Exchange Rate
USD	286.85
EURO	312.66
GBP	357.42
AED	78.13
Chinese Yuan	41.71

Source: Tresmark

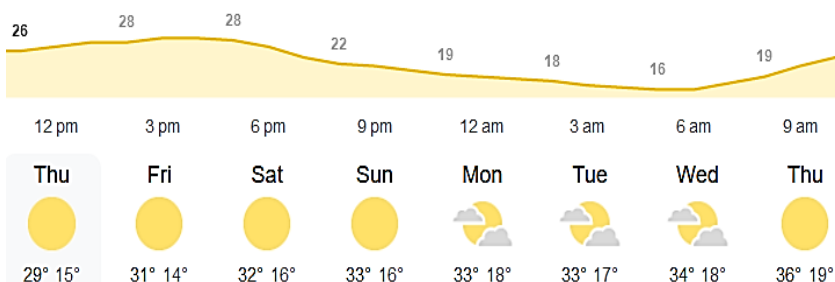
Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	40,107.91
Change	390.76
Percent Change	0.98%
High	40,191.80
Low	39,717.15
Volume	35,153,563
Previous Close	39,717.15
Value	1,889,226,647

Source: psx.com.pk



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