



Monday, 03 April 2023

Quote of the Day

It is always the simple that produces the marvelous.
-Amelia Barr

[IsDB approves \\$13m for electricity](#)

- The Islamic Development Bank (IsDB) on Saturday approved additional financing of \$13 million for the Central Asia South Asia Electricity Transmission and Trade Project (CASA-1000) that aims to meet the electricity demand in Pakistan and Afghanistan.

[Active microfinance borrowers cross 9m](#)

- The number of active microfinance borrowers crossed the nine million mark for the first time at the end of October-December 2022, up 3.6 per cent from the preceding quarter.

[Thousands of jobs at stake as phone makers close shop](#)

- Almost all of the country's 30 mobile phone assembly units, including three run by foreign brands, have shut down as manufacturers say they have run out of raw material amid import restrictions, putting the future of some 20,000 employees at stake.

[FBR to unveil increased values from July 1](#)

- The Federal Board of Revenue (FBR) will issue increased values of immovable properties from July 1, 2023. The board has started the process of updation of valuation tables of properties across Pakistan in consultation with the provincial authorities.

[Amendments to sales tax: cement supplies being questioned](#)

- Repeated amendments to the Sales Tax law has opened a window of opportunity for tax authorities to mix them up to delay refunds and adjustment of input tax with the output tax.

[Customs duty exemption opposed](#)

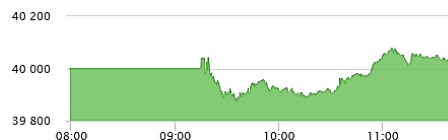
- The Engineering Development Board (EDB), an arm of Ministry of Industries and Production (MoI&P), has opposed continuation of exemption in customs duty on import of plant, machinery, equipment, spares and other capital goods, etc., for setting up and balancing, modernisation, rehabilitation and expansion (BMRE) of power units of 25-MW and above, without condition of local manufacturing.

Foreign Currency Exchange Rate PKR

Foreign Currency	Exchange Rate PKR
USD	285.40
EURO	308.44
GBP	350.80
AED	77.72
Chinese Yuan	41.41

Source: Tresmark

Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	40,030.11
Change	29.18
Percent Change	0.07%
High	40,077.77
Low	39,872.81
Volume	18,658,028
Previous Close	40,000.83
Value	714,109,092

Source: psx.com.pk



Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon
24° 16°	26° 14°	28° 16°	28° 14°	30° 14°	31° 15°	32° 16°	32° 17°

