



Thursday, 30 March 2023

Quote of the Day

All progress takes place outside the comfort zone.
--Michael John Bobak

Progress made on financing pledges from friendly countries

- The government on Wednesday said to have achieved 'progress' in external financing from Saudi Arabia and the United Arab Emirates direly needed to reach a staff-level agreement (SLA) with International Monetary Fund (IMF) that has been in limbo since Feb 9.

Govt asked to do away with restrictions on dollar outflows

- The country should do away with restrictions on dollar outflows to attract long-term foreign investment in efficiency-seeking sectors, said economist Ali Khizar in a webinar on Wednesday.

Five oil firms join hands for green energy

- For a change, the country's five leading oil and gas companies joined hands on Wednesday to delve into green energy projects as the world moves towards an energy transition away from fossil fuels.

US Fed accepts SVB regulatory failings

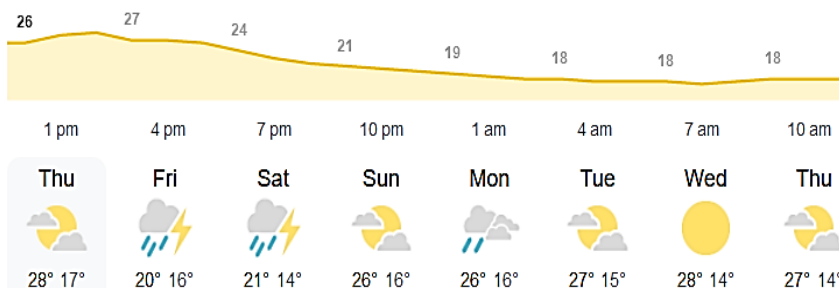
- US regulators charged with overseeing Silicon Valley Bank before its collapse this month said Wednesday that they shared in the blame for its rapid failure, after it took excessive interest-rate risk.

IMF's ingenious approach the only hurdle to bailout

- Minister of State for Finance Dr Aisha Ghaus-Pasha said on Wednesday that staff-level agreement on the 9th review was taking time because the International Monetary Fund (IMF) wants to independently verify commitments from friendly countries – Saudi Arabia and the United Arab Emirates.

Banks to observe extended hours

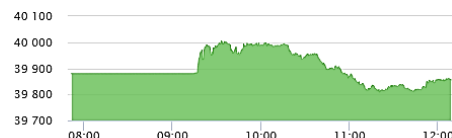
- The State Bank of Pakistan (SBP) on Wednesday announced extended banking hours for collection of government duties and taxes on March 30 and March 31.



Foreign Currency	Exchange Rate PKR
USD	283.75
EURO	307.64
GBP	350.24
AED	77.29
Chinese Yuan	41.26

Source: Tresmark

Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	39,855.90
Change	-23.99
Percent Change	-0.06%
High	40,005.07
Low	39,808.36
Volume	26,088,856
Previous Close	39,879.89
Value	1,187,560,993

Source: psx.com.pk



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