



Tuesday, 28 March 2023

Quote of the Day

If your actions inspire others to dream more, learn more, do more, and become more, you are a leader. --John Quincy Adams

[Textile mill suspends production](#)

- Khalid Siraj Textile Mills Ltd (KSTML) said on Monday it's shutting down operations until May 31 owing to political unrest, import restrictions and an 'unchecked' increase in the dollar rate.

[Fund okayed for Reko Diq dispute settlement](#)

- The Economic Coordination Committee (ECC) of the Cabinet on Monday approved about Rs72 billion financing facility for payment of the Balochistan government's obligations in the Reko Diq Project dispute settlement.

[ECC approves Rs6.2bn mark-up payment](#)

- The Economic Coordination Committee (ECC) of the Cabinet has approved a mark up payment of Rs6.238 billion on a short-term finance facility of Rs65 billion by the Finance Division from March 31, 2022, to December 30, 2022, for the Reko Diq project dispute settlement.

[FBR implements 'blue channel facility'](#)

- The Federal Board of Revenue (FBR) has implemented the "Blue Channel facility" under the Risk Management System (RMS) for scanning of imported consignments through RMS-based selectivity criteria.

[FBR admits it lacks capacity to analyse big data](#)

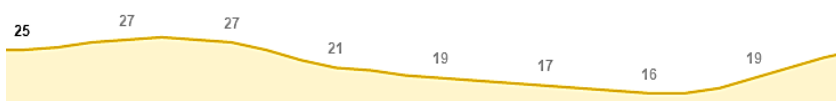
- The Federal Board of Revenue (FBR) has admitted that the tax machinery lacks the capacity to analyse big data to detect tax evasion.

[Scientists find water inside glass beads on the Moon](#)

- Scientists said Monday they have discovered water inside tiny beads of glass scattered across the Moon, suggesting that one day it could be extracted and used by the "explorers of tomorrow".

[Russia embraces China's renminbi in face of western sanctions](#)

- Russia has adopted the renminbi as one of the main currencies for its international reserves, overseas trade and even some personal banking services as it pivots towards China in the face of western sanctions.



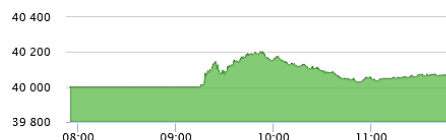
Day	Weather	Temperature (°C)
Tue	Partly Cloudy	28° 15°
Wed	Partly Cloudy	28° 18°
Thu	Cloudy	27° 17°
Fri	Cloudy with Rain	20° 16°
Sat	Cloudy with Rain	20° 14°
Sun	Partly Cloudy	26° 16°
Mon	Partly Cloudy	27° 16°
Tue	Partly Cloudy	26° 15°

Foreign Currency Exchange Rate PKR

Foreign Currency	Exchange Rate PKR
USD	283.75
EURO	307.16
GBP	349.84
AED	77.28
Chinese Yuan	41.23

Source: Tresmark

Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	40,068.89
Change	68.52
Percent Change	0.17%
High	40,203.84
Low	40,000.37
Volume	21,139,749
Previous Close	40,000.37
Value	1,892,456,735

Source: psx.com.pk



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