



## Monday, 27 March 2023

### Quote of the Day

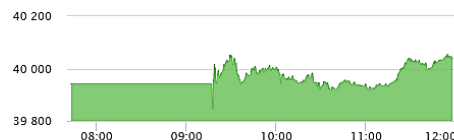
**If you want to achieve excellence, you can get there today. As of this second, quit doing less-than-excellent work. --Thomas J. Watson**

- [SBP expected to raise its policy rate by up to 200bps in early April](#)
  - Despite government's claims that all prior conditions of the IMF have been met except foreign exchange reserves, the central bank is expected to raise the interest rates by up to 200 basis points in its next monetary policy meeting.
- [ADB proposes 'roadmap' to make Peshawar eco-friendly](#)
  - The Asian Development Bank (ADB) has carried out a study that led to the preparation of a 'Climate Investment Roadmap' for Peshawar to address the effects of climate change surrounding the city.
- [Exports to Middle East fall 12pc](#)
  - Pakistan's exports to the Middle East shrank 11.87 per cent on a year-on-year basis to \$1.491 billion in the first eight months of FY23 mainly driven by a substantial decline in exports to the United Arab Emirates.
- [Removal of import cash margins welcomed](#)
  - The business community on Saturday appreciated the State Bank of Pakistan's decision of removing cash margin restrictions on imports of goods terming it a step in the right direction.
- [FBR to encourage taxpayers to adapt to ADRCs forum](#)
  - The Federal Board of Revenue (FBR) will encourage taxpayers to adapt to the forum of Alternate Dispute Resolution Committees (ADRCs) after revamping of the system through Finance Act 2022.
- [SECP-registered intermediaries must ensure compliance](#)
  - The Securities and Exchange Commission of Pakistan (SECP) has declared that the registered intermediaries are legally bound to ensure compliance with the anti-money laundering (AML) laws.
- [PARC uses aeroponics technology](#)
  - Pakistan and Russia are working jointly on seed potato production through Aeroponics technology and 2nd crop is ready to harvest at PARC-National Agricultural Research Centre in Islamabad

Foreign Currency	Exchange Rate
USD	283.53
EURO	305.75
GBP	347.67
AED	77.25
Chinese Yuan	41.25

Source: Tresmark

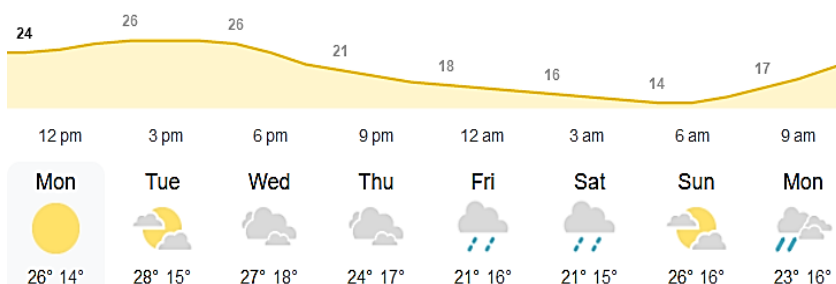
### Stock Market Activity KSE 100 Index



### MARKET HIGHLIGHTS

Market Status	Open
Current Index	40,047.68
Change	105.63
Percent Change	0.26%
High	40,054.73
Low	39,845.06
Volume	23,543,524
Previous Close	39,942.05
Value	1,440,948,682

Source: psx.com.pk



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