



Saturday, 25 March 2023

Quote of the Day

The most difficult thing is the decision to act, the rest is merely tenacity.
--Emelia Earhart

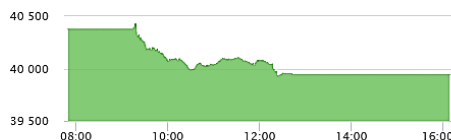
- [Six projects worth Rs21.3bn approved](#)
 - The Central Development Working Party (CWDP) on Friday approved six development projects, mostly of provincial jurisdiction, at a total cost of Rs21.28 billion.
- [Short-term inflation spikes to record 46.65pc](#)
 - Short term inflation, based on the Sensitive Price Index (SPI), rose to an unprecedented 46.65 per cent year-on-year for the combined income group for the period ending March 22.
- [SBP reserves jump to \\$4.6bn after Chinese inflow](#)
 - The country's overall foreign exchange reserves increased 2.3 per cent to \$10.14 billion during the week ending on March 17. The figure crossed the \$10bn mark for the first time since Jan 13.
- [Logistics startup raises \\$3.7m](#)
 - Logistics startup Trax has raised \$3.7 million in seed funding from a consortium of strategic investors, a press release said on Friday.
- [Import of 'Interactive Computer System](#)
 - The Customs classification committee of the Federal Board of Revenue (FBR) on Friday declared that a lower rate of 3 percent Customs duty would be applicable on the import of "Interactive Computer System.
- [REIT RMCs allowed to issue units thru private placements](#)
 - The State Bank of Pakistan (SBP) has granted general permission to Real Estate Investment Trust (REIT) Management Companies (RMCs) for issuance of units through private placements and transfer in favor of non-residents.
- [SECP imposes huge penalties on textile, other cos](#)
 - The Securities and Exchange Commission of Pakistan (SECP) has imposed huge penalties on textile companies, cement manufacturers and other licensed entities for committing violations of different provisions of the Companies Act.
- [SBP withdraws cash margin requirement on imports](#)
 - State Bank of Pakistan has removed the existing cash margin requirement on imports, an action interpreted by analysts as another step towards resuming the stalled International Monetary Fund loan programme.

Foreign Currency Exchange Rate PKR

| Foreign Currency | Exchange Rate PKR |
|------------------|-------------------|
| USD | 283.70 |
| EURO | 307.09 |
| GBP | 349.84 |
| AED | 77.52 |
| Chinese Yuan | 41.36 |

Source: Tresmark

Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

| | |
|----------------|---------------|
| Market Status | Suspended |
| Current Index | 39,942.05 |
| Change | -434.05 |
| Percent Change | -1.08% |
| High | 40,440.70 |
| Low | 39,922.89 |
| Volume | 19,488,150 |
| Previous Close | 40,376.10 |
| Value | 1,028,926,958 |

Source: psx.com.pk



| Day | Temp (°C) | Temp (°F) | Weather |
|-----|-----------|-----------|------------------|
| Sat | 20° | 13° | Cloudy with rain |
| Sun | 25° | 13° | Sunny |
| Mon | 27° | 14° | Sunny |
| Tue | 27° | 15° | Partly cloudy |
| Wed | 27° | 18° | Partly cloudy |
| Thu | 25° | 17° | Cloudy |
| Fri | 24° | 17° | Cloudy with rain |
| Sat | 24° | 17° | Cloudy with rain |



ایوان صنعت و تجارت سیالکوٹ



SIALKOT CHAMBER'S KNOWLEDGE SERIES