

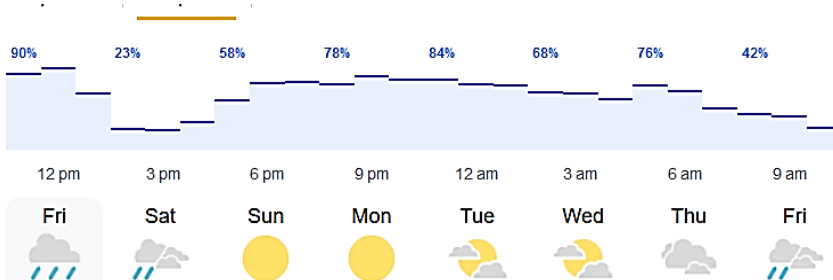


Friday, 24 March 2023

Quote of the Day

Learn from yesterday, live for today, hope for tomorrow. The important thing is not to stop questioning. --Albert Einstein

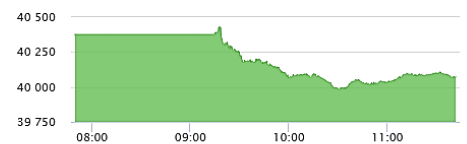
- [Advances to private sector plunge 73pc](#)
 - Bank advances to the private sector plunged by 73 per cent during the first 8 months of the current fiscal year suggesting a painful economic slowdown leading to massive retrenchments in key industrial sectors.
- [Retailers throw govt lists out the window](#)
 - Retailers seemed to throw caution to the wind and the rate list in the dustbin as they raised prices to levels that suited them. In instances where official rate lists were on display, shopkeepers did not hesitate to quote higher rates.
- [PICT plans \\$100m investment, with a caveat](#)
 - One of the four container-terminal operators in Pakistan has vowed to bring in more than \$100 million in fresh foreign direct investment shortly provided that procedural glitches hindering the extension of its concession at the Karachi Port Trust (KPT) are removed immediately.
- [Exports to nine regional states dip 18pc](#)
 - In what appears to be a steady decline, Pakistan's exports to nine regional countries shrank 18.28 per cent in the first eight months of FY23 mainly driven by a drop in shipments to China
- [US watchdog warns of risks buying crypto asset securities](#)
 - The US Securities and Exchange Commission on Thursday issued an investor alert warning that firms offering crypto asset securities may not be complying with U.S. laws.
- [Likely hike in policy rate](#)
 - Rate of return on short-term government papers rose to 22 percent on expected hike in the key policy rate at the auction held Wednesday.
- [T-bill yields jump to 22 percent on rate hike bets](#)
 - The cut-off yields on treasury bills rose on Wednesday as investors expect another big interest rate hike in next monetary policy meeting due in April.



Foreign Currency	Exchange Rate PKR
USD	283.70
EURO	307.09
GBP	349.84
AED	77.52
Chinese Yuan	41.36

Source: Tresmark

Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	40,071.73
Change	-304.37
Percent Change	-0.75%
High	40,440.70
Low	39,979.49
Volume	11,590,781
Previous Close	40,376.10
Value	584,481,052

Source: psx.com.pk



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