

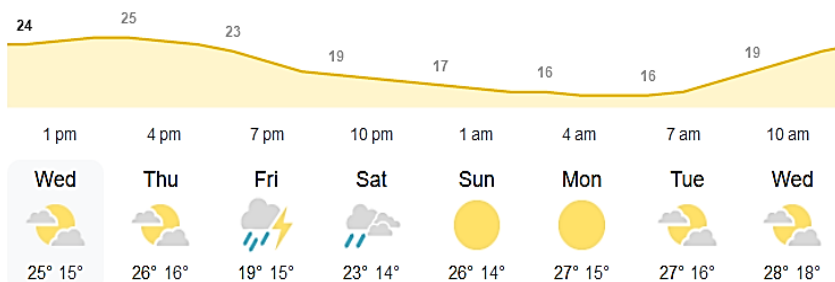


## Wednesday, 22 March 2023

### Quote of the Day

**What you get by achieving your goals is not as important as what you become by achieving your goals. -Zig Ziglar**

- [PSO gets \\$100m grant to avert default](#)
  - An emergent meeting of the Economic Coordination Committee (ECC) of the Cabinet on Tuesday approved a special grant of Rs27 billion (about \$100 million) for payments to Kuwait Petroleum Corporation to avoid a formal default of the national fuel supplier Pakistan State Oil (PSO).
- [Auto financing falls for eighth month in row](#)
  - The outstanding auto financing continued to decline for the eighth consecutive month in February dipping almost 9 per cent to Rs326 billion from Rs357bn in the same month last year.
- [US contributes \\$242m for flood relief](#)
  - Pakistan has received \$242 million from the United States to support flood relief, recovery efforts, disaster resilience and food security and the US-Pakistani diaspora contributed about \$42m to the total.
- [Govt bonds fail to attract dollars despite record returns](#)
  - A record increase in returns on treasury bills and Pakistan Investment Bonds (PIBs) has failed to attract a single dollar.
- [Rs5bn PM's 'Ramazan Relief Package' announced](#)
  - The government on Tuesday announced a Ramazan Relief Package worth Rs 5 billion to provide maximum relief to the poor segment of society during the holy month of Ramazan across the country.
- [PM inaugurates TeleSchool Pakistan mobile phone application](#)
  - Prime Minister Shehbaz Sharif, on Tuesday, inaugurated "One School for All, Teleschool Pakistan" - mobile app to provide online education to students from Grade-1 to 12.
- [Bank holiday](#)
  - The State Bank of Pakistan (SBP) will remain closed for public dealing on Friday, March 24, 2023, which shall be observed as 'Bank holiday' for the purpose of deduction of Zakat, since 1st of Ramazan-ul-Mubarak, 1444 A.H. is likely to fall on Thursday, March 23, 2023.
- [Digitisation accelerated at FBR](#)
  - Director General (DG) Customs Automation and Reforms, Federal Board of Revenue, Syed Shakeel Shah launched various modules of the Export Facilitation Scheme (EFS) to facilitate traders with an automated and digitised environment.

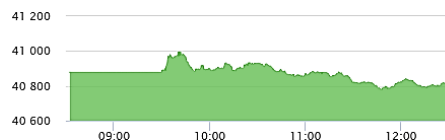


### Foreign Currency Exchange Rate PKR

Foreign Currency	Exchange Rate PKR
USD	283.30
EURO	305.40
GBP	347.86
AED	77.15
Chinese Yuan	41.13

Source: Tresmark

### Stock Market Activity KSE 100 Index



### MARKET HIGHLIGHTS

Market Status	Open
Current Index	40,817.86
Change	-60.12
Percent Change	-0.15%
High	40,996.72
Low	40,778.66
Volume	32,999,714
Previous Close	40,877.98
Value	1,159,779,155

Source: psx.com.pk

